

**AUDITED**

**ANNUAL FINANCIAL STATEMENT**

**Galway County Council**

**For the year ended 31st December 2016**

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# Galway County Council

## Financial Review

### Annual Financial Statement for Financial Year ended 31st December 2016

I am pleased to present the Annual Financial Statement (AFS) for Galway County Council for the year ending 31 December 2016. The AFS has been prepared in accordance with the Local Authority Accounting Code of Practice and includes a Statement of Comprehensive Income (formerly Income and Expenditure Account) and a Statement of Financial Position (formerly Balance Sheet) which details the assets and liabilities of the Council as at 31 December 2016. In addition there are notes and appendices which provide additional information on key figures in the accounts.

#### Income & Expenditure Account

The Statement of Comprehensive Income summarizes the activities of the Council by Division for the year ending 31 December 2016. 2016 continued to be a difficult year for the Council and the overall result for the year is a deficit of €73K as set out on page 14. Details of the main variances with budget by Division are set out in Note 16 of the accounts.

#### Housing & Building -

The main variances in this division arises in the area of housing loans where the budget had allowed for an increase in interest rates that did not materialise resulting in both expenditure and income being below budget. The cost of homeless services also exceeded budget but this is 90% recoupable. In addition Service A12 HAP was also under budget but as this is 100% funded the matching income was also under budget. Overall there was a positive variance of €100K in this division.

Roads Transportation & Safety - The main variances in this division arises due to increased funding of just over €10M being made available by the Department for Service B03 Regional Roads and Service B04 Local Roads , to assist in funding storm damage repairs resulting in both expenditure and income exceeding budget. Savings were recorded in Service B06 Traffic Improvement measures where due to the financial situation certain activities in smarter travel and traffic management plans were postponed. In addition parking income was in excess of budget. Overall there is a positive variance of €970K in this division.

#### Water Services -

The main activity in division C relates to Irish Water and expenditure is recouped form Irish Water. The other main Service is C05 Group water schemes which relates to subsidies paid to group water schemes and is 100% recoupable from the Department.

#### Development Management -

The main variance arises in Service D0906 Local Enterprise Office where expenditure exceeded budget by €450K but as this is funded by Enterprise Ireland income also exceeded budget. In addition we received a conservation grant of €100K in 2016 that had not been budgeted for with again both income and expenditure exceeding budget. Overall there is a positive variance of €120K in this division.

Environmental Services - There was a saving of almost €600K in service E11 and E12 operation of the Fire Service due largely due to a lower than budgeted cost for the retained firemen. In addition there were savings in service E13 Water Quality, Air and noise pollution in relation to sampling and testing of €125K, in addition to smaller savings in other services. Income in relation to fire charges was €270K ahead of budget and we also received an environment grant of €72K that had not been budget for. Overall there is a positive variance of €1.2M on this division.

Recreation & Amenity - Overall there is a positive variance of €47K in this Division. The main variances arise in Service F06 Agency & Recoupable Services, the operation of CES schemes where both expenditure and income were below budget.

Agriculture Education Health & Welfare -

The main variances arise in G03 Coastal Protection where funding was made available for storm damage repairs and in Service G05 Educational Support where we had under budgeted for the cost of the remaining HEG grants being administered by the Council, resulting in both expenditure and income exceeding budgets. Overall there is a positive variance of €135K in this division.

Miscellaneous Services - Overall there is an adverse variance of €2.4 M in this division which arises due to the cost of irrecoverable rates Service H03 exceeding budget by €3.2M this includes an increase of €0.5M in the bad debts provision. This has been partially offset by additional NPPR income and recoupment from the Department for pension related deduction reflecting the change in accounting treatment of same in addition to recoupment of costs associated with recent pay agreements.

## **Capital Account**

Details of the Capital Account are outlined in Appendix 5 and Appendix 6. Gross expenditure in 2016 totals €48.3M and is broadly similar to 2015 levels. The Capital account has a credit balance of €20.6M at 31 December 2016.

Housing - Activity here reflects the construction and purchase of housing units, major works in 2016 include works under the efficiency and void remediation scheme €2.0M, the purchase of housing stock €4.4M, the provision of Voluntary Housing €3.3M and the provision of housing aid grants €1.8M. Income reflects the recoupment of expenditure and the proceeds of house sales under the Affordable Housing Scheme

Roads - The main expenditure in this division relates to expenditure on the major interurban routes M6 and M17 / M18, N59, N63, N67, N69, N83, N84 with expenditure totalling €28.2M which is funded by TII

Water - The main expenditure under this heading relates to expenditure on Group Water Schemes totalling €1.2M, this is funded by the Department. Expenditure totalling €300K on water and waste water infrastructure has been recouped from Irish Water

Development Management - The main activity shown in this division relates to the income derived under the development contribution scheme . It also reflects expenditure on estates being taken in charge in addition to expenditure on Tourism activities including the Wild Atlantic Way.

Environmental Services - The main activity in this division relates to the operation of the former Greenstar Landfill site which the Council is now operating on behalf of the EPA €5.8M together with the operation of the Poolboy landfill €0.2M. In addition to this €0.5M was spent on repairs to the Fire station funded by the Department, and €0.2M on energy efficiency projects part funded by SEAI grant assistance.

Recreation & Amenity - Expenditure in this division relates mainly to the construction of the new Library in Ballinasloe €200K in addition €150K has been spent on the Open Library initiative. We have also incurred costs of €100K on other recreation projects including the Greenway.

Agriculture Education Health & Welfare - Expenditure in this division relates to preliminary expenses associated with the Dunkellin flood relief works €230K and legal costs associated with the Kilronan case €110K

Miscellaneous - The main expenditure in this division relates to the Capital Building Fund in addition to spending on disability projects and former members gratuities

# Galway County Council

## Certificate of Chief Executive & Head of Finance for the year ended

31 December 2016

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
  - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Galway County Council for the year ended 31 December 2016, as set out on pages 13 to 27, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning, Community and Local Government.



Chief Executive (Interim)

Date

31/3/2017



Head of Finance

Date

31/3/2017

## **Independent Auditor's Opinion to the Members of Galway County Council**

I have audited the annual financial statement of Galway County Council for the year ended 31 December 2016 as set out on pages 8 to 27, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning and Local Government.

### **Responsibilities of the Council and the Local Government Auditor**

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

### **Scope of the audit of the financial statement**

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

### **Opinion on the financial statement**

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Galway County Council at 31 December 2016 and its income and expenditure for the year then ended.

### **Statutory Audit Report**

I have also prepared an associated audit report as provided for in Section 120(1) (c) of the Local Government Act, 2001.

*Donal Linn*

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Local Government Auditor  
Date: 25 October 2017

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2016. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. This excludes Parking Fines and Fire Charges which are accounted for on a cash basis.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).



## **4.2 Non Mortgage Related Loans**

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

## 8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

## 8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

## 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites ( <b>*See note</b> )		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

**\* The value of landfill sites has been included in note 1 under land.**

## **9. Government Grants**

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## **10. Development Debtors & Income**

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## **11. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Stock**

Stocks are valued on an average cost basis.

## **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## 15. Interest in Local Authority Companies

The interest of Galway County Council in companies is listed in Appendix 8.

## 16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

# **FINANCIAL ACCOUNTS**

## STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2016

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

### Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2016 €	2016 €	2016 €	2015 €
Housing & Building		11,256,136	11,869,049	(612,913)	(693,089)
Roads Transportation & Safety		43,185,373	33,136,804	10,048,569	10,437,079
Water Services		13,333,976	12,646,683	687,293	682,136
Development Management		8,059,222	2,739,776	5,319,446	4,994,748
Environmental Services		16,011,960	6,659,104	9,352,856	10,662,811
Recreation & Amenity		8,006,814	3,541,362	4,465,452	4,227,801
Agriculture, Education, Health & Welfare		3,008,665	1,906,897	1,101,768	1,124,288
Miscellaneous Services		13,401,152	6,573,319	6,827,833	7,070,026
<b>Total Expenditure/Income</b>	15	<b>116,263,298</b>	<b>79,072,994</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Property Tax</b>				<b>37,190,304</b>	<b>38,505,800</b>
Rates				25,588,454	25,675,803
Local Property Tax				12,506,381	12,506,381
Pension Related Deduction				1,418,506	1,985,695
<b>Surplus/(Deficit) for Year before Transfers</b>	16			<b>2,323,037</b>	<b>1,662,079</b>
<b>Transfers from/(to) Reserves</b>	14			<b>(2,396,199)</b>	<b>(1,656,271)</b>
<b>Overall Surplus/(Deficit) for Year</b>				<b>(73,162)</b>	<b>5,808</b>
<b>General Reserve @ 1st January 2016</b>				<b>(1,886,030)</b>	<b>(1,891,838)</b>
<b>General Reserve @ 31st December 2016</b>				<b>(1,959,192)</b>	<b>(1,886,030)</b>

## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2016

	Notes	2016 €	2015 €
<b>Fixed Assets</b>	1		
Operational		314,121,360	324,335,695
Infrastructural		3,262,001,382	3,262,001,382
Community		6,915,180	6,915,180
Non-Operational		-	-
		<b>3,583,037,922</b>	<b>3,593,252,257</b>
<b>Work in Progress and Preliminary Expenses</b>	2	202,868,031	202,031,927
<b>Long Term Debtors</b>	3	39,243,600	52,647,977
<b>Current Assets</b>			
Stocks	4	155,894	155,898
Trade Debtors & Prepayments	5	14,989,972	22,859,114
Bank Investments		50,053,744	43,846,139
Cash at Bank		2,674,014	2,805,395
Cash in Transit		-	-
		<b>67,873,624</b>	<b>69,666,546</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	45,934,359	54,000,323
Finance Leases		-	-
		<b>45,934,359</b>	<b>54,000,323</b>
<b>Net Current Assets / (Liabilities)</b>		<b>21,939,265</b>	<b>15,666,223</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	7	43,989,379	46,435,573
Finance Leases		-	-
Refundable deposits	8	4,903,493	3,792,071
Other		-	10,704,000
		<b>48,892,872</b>	<b>60,931,644</b>
<b>Net Assets</b>		<b>3,798,195,946</b>	<b>3,802,666,740</b>
<b>Represented by</b>			
Capitalisation Account	9	3,583,037,922	3,593,252,257
Income WIP	2	200,182,323	199,547,076
Specific Revenue Reserve		1,574,059	1,586,759
General Revenue Reserve		(1,959,192)	(1,886,030)
Other Balances	10	15,360,830	10,166,678
<b>Total Reserves</b>		<b>3,798,195,946</b>	<b>3,802,666,740</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)  
AS AT 31ST DECEMBER 2016**

	Note	2016 €	2016 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	17		(303,288)
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		(10,214,335)	
Increase/(Decrease) in WIP/Preliminary Funding		635,247	
Increase/(Decrease) in Reserves Balances	18	<u>1,396,827</u>	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>(8,182,261)</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		10,214,335	
(Increase)/Decrease in WIP/Preliminary Funding		(836,104)	
(Increase)/Decrease in Agent Works Recoupable		33,309	
(Increase)/Decrease in Other Capital Balances	19	<u>2,810,844</u>	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>12,222,384</b>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	20	254,183	
(Increase)/Decrease in Reserve Financing	21	<u>973,782</u>	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>1,227,965</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			1,111,421
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>22</b>		<u><u><b>6,076,222</b></u></u>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2016	20,559,792	-	233,851,367	75,016,010	14,541,711	732,658	194,368	3,262,001,382	-	3,606,897,288
<b>Additions</b>										
- Purchased	-	-	-	-	-	-	-	-	-	-
- Transfers WIP	-	-	-	-	-	-	-	-	-	-
Disposals/Statutory Transfers	-	-	-	-	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	(9,789,800)	-	-	-	-	-	(9,789,800)
<b>Accumulated Costs @ 31/12/2016</b>	<b>20,559,792</b>	<b>-</b>	<b>233,851,367</b>	<b>65,226,210</b>	<b>14,541,711</b>	<b>732,658</b>	<b>194,368</b>	<b>3,262,001,382</b>	<b>-</b>	<b>3,597,107,488</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2016	-	-	-	-	12,988,198	656,833	-	-	-	13,645,031
Provision for Year	-	-	-	-	409,012	15,523	-	-	-	424,535
Disposals/Statutory Transfers	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Depreciation @ 31/12/2016</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,397,210</b>	<b>672,356</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,069,566</b>
<b>Net Book Value @ 31/12/2016</b>	<b>20,559,792</b>	<b>-</b>	<b>233,851,367</b>	<b>65,226,210</b>	<b>1,144,501</b>	<b>60,302</b>	<b>194,368</b>	<b>3,262,001,382</b>	<b>-</b>	<b>3,583,037,922</b>
Net Book Value @ 31/12/2015	20,559,792	-	233,851,367	75,016,010	1,553,513	75,825	194,368	3,262,001,382	-	3,593,252,257
<b>Net Book Value by Category</b>										
Operational	20,084,280	-	233,851,367	58,980,910	1,144,501	60,302	-	-	-	314,121,360
Infrastructural	-	-	-	-	-	-	-	3,262,001,382	-	3,262,001,382
Community	475,512	-	-	6,245,300	-	-	194,368	-	-	6,915,180
Non-Operational	-	-	-	-	-	-	-	-	-	-
<b>Net Book Value @ 31/12/2016</b>	<b>20,559,792</b>	<b>-</b>	<b>233,851,367</b>	<b>65,226,210</b>	<b>1,144,501</b>	<b>60,302</b>	<b>194,368</b>	<b>3,262,001,382</b>	<b>-</b>	<b>3,583,037,922</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2016 €	Unfunded 2016 €	Total 2016 €	Total 2015 €
<b>Expenditure</b>				
Work in Progress	11,182,147	-	11,182,147	10,946,583
Preliminary Expenses	191,685,884	-	191,685,884	191,085,344
	<u>202,868,031</u>	<u>-</u>	<u>202,868,031</u>	<u>202,031,927</u>
<b>Income</b>				
Work in Progress	10,436,460	-	10,436,460	10,395,702
Preliminary Expenses	189,745,863	-	189,745,863	189,151,374
	<u>200,182,323</u>	<u>-</u>	<u>200,182,323</u>	<u>199,547,076</u>
<b>Net Expended</b>				
Work in Progress	745,687	-	745,687	550,881
Preliminary Expenses	1,940,021	-	1,940,021	1,933,970
	<u>2,685,708</u>	<u>-</u>	<u>2,685,708</u>	<u>2,484,851</u>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2016 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Long Term Mortgage Advances*	21,875,276	59,304	(1,419,601)	(192,026)	(42,109)	20,280,844	21,875,276
Tenant Purchases Advances	401,446	-	(96,568)	(18,768)	(1,700)	284,410	401,446
Shared Ownership Rented Equity	1,750,930	-	-	(85,013)	-	1,665,917	1,750,930
	<u>24,027,652</u>	<u>59,304</u>	<u>(1,516,169)</u>	<u>(295,807)</u>	<u>(43,809)</u>	<u>22,231,171</u>	<u>24,027,652</u>
Voluntary Housing & Water Loans repayable						18,898,214	20,519,620
Capital Advance Leasing Facility						-	-
Development Levy Debtors						-	10,704,000
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						<u>18,898,214</u>	<u>31,223,620</u>
						<u>41,129,385</u>	<u>55,251,272</u>
Less: Amounts falling due within one year (Note 5)						(1,885,785)	(2,603,295)
Total Amounts falling due after more than one year						<u>39,243,600</u>	<u>52,647,977</u>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 4. Stocks

A summary of stock is as follows:

	2016 €	2015 €
Central Stores	155,894	155,898
Other Depots	-	-
<b>Total</b>	<b>155,894</b>	<b>155,898</b>

### 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2016 €	2015 €
Government Debtors	6,037,467	8,253,055
Commercial Debtors	6,758,536	9,809,406
Non-Commercial Debtors	1,402,101	1,459,217
Development Levy Debtors	1,432,014	1,646,805
Other Services	2,355,239	2,563,698
Other Local Authorities	132,015	117,015
Agent Works Recoupable	11,797	45,106
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	1,885,785	2,603,295
<b>Total Gross Debtors</b>	<b>20,014,954</b>	<b>26,497,597</b>
Less: Provision for Doubtful Debts	(5,024,982)	(4,509,883)
<b>Total Trade Debtors</b>	<b>14,989,972</b>	<b>21,987,714</b>
Prepayments	-	871,400
	<b>14,989,972</b>	<b>22,859,114</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2016 €	2015 €
Trade creditors	4,611,027	3,652,560
Grants	101,542	79,757
Revenue Commissioners	3,235,688	3,364,423
Other Local Authorities	129,660	-
Other Creditors	512,326	175,373
	<u>8,590,243</u>	<u>7,272,113</u>
Accruals	9,256,463	8,537,097
Deferred Income	23,587,653	31,691,113
Add: Amounts falling due within one year (Note 7)	4,500,000	6,500,000
	<u>45,934,359</u>	<u>54,000,323</u>

### 7. Loans Payable

#### (a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2016	Balance @ 31/12/2015
	€	€	€	€	€
Balance @ 1/1/2016	42,758,601	85	10,176,887	52,935,573	106,440,032
Borrowings	-	-	-	-	6,023,095
Repayment of Principal	(3,020,630)	(85)	(1,400,798)	(4,421,513)	(5,023,389)
Early Redemptions	(4,531)	-	-	(4,531)	(54,504,163)
Other Adjustments	(20,150)	-	-	(20,150)	(2)
Balance @ 31/12/2016	<u>39,713,290</u>	<u>-</u>	<u>8,776,089</u>	<u>48,489,379</u>	<u>52,935,573</u>
Less: Amounts falling due within one year (Note 6)				4,500,000	6,500,000
Total Amounts falling due after more than one year				<u>43,989,379</u>	<u>46,435,573</u>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2016	Balance @ 31/12/2015
	€	€	€	€	€
Mortgage loans*	19,957,866	-	8,012	19,965,878	21,602,420
Non-Mortgage loans					
Asset/Grants	4,372,451	-	3,780,015	8,152,466	9,236,893
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	-	-	-	-	-
Shared Ownership – Rented Equity	1,472,821	-	-	1,472,821	1,576,641
Inter-Local Authority	-	-	-	-	-
Voluntary Housing & Water Loans recoupable	13,910,151	-	4,988,063	18,898,214	20,519,619
	<u>39,713,289</u>	<u>-</u>	<u>8,776,090</u>	<u>48,489,379</u>	<u>52,935,573</u>
Less: Amounts falling due within one year (Note 6)				4,500,000	6,500,000
Total Amounts falling due after more than one year				<u>43,989,379</u>	<u>46,435,573</u>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2016 €	2015 €
Opening Balance at 1 January	3,792,071	3,213,034
Deposits received	1,325,507	723,014
Deposits repaid	(214,085)	(143,977)
<b>Closing Balance at 31 December</b>	<b>4,903,493</b>	<b>3,792,071</b>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2016 €	Purchased €	Transfers WJP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Grants	352,876,143	-	-	-	-	-	352,876,143	352,876,143
Loans	2,509,209	-	-	-	-	-	2,509,209	2,509,209
Revenue funded	8,825,086	-	-	-	-	-	8,825,086	8,825,086
Leases	-	-	-	-	-	-	-	-
Development Levies	5,202,924	-	-	-	-	-	5,202,924	5,202,924
Tenant Purchase Annuities	173,619	-	-	-	-	-	173,619	173,619
Unfunded	-	-	-	-	-	-	-	-
Historical	3,235,542,623	-	-	-	-	(9,789,800)	3,225,752,823	3,235,542,623
Other	1,767,684	-	-	-	-	-	1,767,684	1,767,684
<b>Total Gross Funding</b>	<b>3,606,897,288</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(9,789,800)</b>	<b>3,597,107,488</b>	<b>3,606,897,288</b>
<b>Less: Amortised</b>							(14,069,566)	(13,645,031)
<b>Total *</b>							<b>3,583,037,922</b>	<b>3,593,252,257</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2016 €	Capital re-classification *	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
(a) Development Levies balances	4,863,158	(1)	(2,222,000)	(583,912)	(175)	6,501,070	4,863,158
(b) Capital account balances including asset formation and enhancement	(12,903,804)	(67,404)	45,613,012	44,367,229	1,460,367	(12,756,624)	(12,903,804)
(c) Voluntary & Affordable Housing Balances							
- Voluntary Housing	(49,479)	-	3,253,558	3,285,631	-	(17,406)	(49,479)
- Affordable Housing	(1,625,066)	-	39,817	2,671,408	-	1,006,525	(1,625,066)
(d) Reserves created for specific purposes	28,837,832	-	290,780	197,036	(147,342)	28,596,746	28,837,832
<b>A. Net Capital Balances</b>	<b>19,122,640</b>	<b>(67,405)</b>	<b>46,975,167</b>	<b>49,937,392</b>	<b>1,312,850</b>	<b>23,330,311</b>	<b>19,122,640</b>

(e) Balance Sheet accounts relating the loan principal outstanding (Including Unrealised TP Annuities)

(7,969,481)

(8,955,963)

(f) Interest in Associated Companies

-

**B. Non Capital Balances**

**(7,969,481)**

**(8,955,963)**

**Total Other Balances**

**15,360,830**

**10,166,677**

\*() Denotes Debit Balances

(a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(c) This represents the cumulative position on voluntary and affordable housing projects.

(d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(f) Represents the local authority's interest in associated companies.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2016	2015
	€	€
Net WIP & Preliminary Expenses (Note 2)	(2,685,708)	(2,484,851)
Net Capital Balances (Note 10)	23,330,311	19,122,641
Agent Works Recoupable (Note 5)	(11,797)	(45,106)
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b><u>20,632,806</u></b>	<b><u>16,592,684</u></b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2016	2015
	€	€
<b>Opening Balance @ 1 January</b>	16,592,684	19,849,878
<b>Expenditure</b>	48,332,811	46,795,163
<b>Income</b>		
- Grants	42,772,154	38,122,991
- Loans	-	-
- Other	8,287,929	4,942,008
<b>Total Income</b>	<b><u>51,060,083</u></b>	<b><u>43,064,999</u></b>
Net Revenue Transfers	1,312,850	472,970
<b>Closing Balance @ 31 December</b>	<b><u>20,632,806</u></b>	<b><u>16,592,684</u></b>

### 12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2016	2016	2016	2015
	Loan Annuity	Rented Equity	Total	Total
	€	€	€	€
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	20,280,842	1,665,917	21,946,759	23,626,204
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(19,965,878)	(1,472,821)	(21,438,699)	(23,179,061)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b><u>314,964</u></b>	<b><u>193,096</u></b>	<b><u>508,060</u></b>	<b><u>447,143</u></b>

€

NOTE: Cash on Hand relating to Redemptions and Relending

-

### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2016	2016	2016	2015
	Plant & Machinery	Materials	Total	Total
	€	€	€	€
Expenditure	(1,372,832)	(15,218)	(1,388,050)	(1,425,566)
Charged to Jobs	1,618,809	7,850	1,626,659	1,506,278
	<b><u>245,977</u></b>	<b><u>(7,368)</u></b>	<b><u>238,609</u></b>	<b><u>80,712</u></b>
Transfers from/(to) Reserves	(238,609)	-	(238,609)	(80,712)
<b>Surplus/(Deficit) for the Year</b>	<b><u>7,368</u></b>	<b><u>(7,368)</u></b>	<b><u>-</u></b>	<b><u>-</u></b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2016	2016	2016	2015
	Transfers from Reserves €	Transfers to Reserves €	Net	€
Loan Repayment Reserve	-	(1,083,349)	(1,083,349)	(1,183,762)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding / Specific Reserve Write off	-	-	-	-
Development Levies	-	-	-	-
Other	20,000	(1,332,850)	(1,312,850)	(472,509)
<b>Surplus/(Deficit) for Year</b>	<b>20,000</b>	<b>(2,416,199)</b>	<b>(2,396,199)</b>	<b>(1,656,271)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2016		2015	
	€	%	€	%
3	44,091,012	37%	37,032,916	33%
	8,304,346	7%	7,794,126	7%
4	26,677,636	22%	25,860,562	23%
	<b>79,072,994</b>	<b>67%</b>	<b>70,687,604</b>	<b>64%</b>
	12,506,381	11%	12,506,381	11%
	1,418,506	1%	1,985,695	2%
	25,588,454	22%	25,675,803	23%
<b>Total Income</b>	<b>118,586,335</b>	<b>100%</b>	<b>110,855,483</b>	<b>100%</b>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				INCOME				NET (Over)/Under Budget 2016 €	
	Excluding Transfers 2016 €	Transfers 2016 €	Including Transfers 2016 €	Budget 2016 €	(Over)/Under Budget 2016 €	Excluding Transfers 2016 €	Transfers 2016 €	Including Transfers 2016 €		Budget 2016 €
Housing & Building	11,256,136	664,392	11,920,528	12,170,308	249,780	11,869,049	-	11,869,049	12,017,844	(148,795)
Roads Transportation & Safety	43,185,373	509,131	43,694,504	32,740,291	(10,954,213)	33,136,804	-	33,136,804	21,213,513	11,923,291
Water Services	13,333,976	153,190	13,487,156	13,598,025	110,869	12,646,683	-	12,646,683	12,474,554	172,129
Development Management	8,059,222	361,311	8,420,533	7,733,719	(686,814)	2,739,776	20,000	2,759,776	1,952,589	807,187
Environmental Services	16,011,960	182,972	16,194,932	17,097,153	902,221	6,659,104	-	6,659,104	6,310,100	349,004
Recreation & Amenities	8,008,814	30,930	8,039,744	8,428,114	390,370	3,541,362	-	3,541,362	3,884,731	(343,369)
Agriculture, Education, Health & Welfare	3,008,665	3,430	3,012,095	2,947,179	(64,916)	1,906,897	-	1,906,897	1,706,526	200,371
Miscellaneous Services	13,401,152	510,853	13,912,005	10,206,814	(3,705,191)	6,573,319	-	6,573,319	5,315,218	1,258,101
<b>Total Divisions</b>	<b>116,263,298</b>	<b>2,416,199</b>	<b>118,679,497</b>	<b>104,921,603</b>	<b>(13,757,894)</b>	<b>79,072,994</b>	<b>20,000</b>	<b>79,092,994</b>	<b>64,875,075</b>	<b>14,217,919</b>
Local Property Tax	-	-	-	-	-	12,506,381	-	12,506,381	12,506,381	-
Pension Related Deduction Rates	-	-	-	-	-	1,418,506	-	1,418,506	1,950,000	(531,494)
Dr/Cr Balance	-	-	-	-	-	25,588,454	-	25,588,454	25,590,147	(1,693)
<b>(Deficit)/Surplus for Year</b>	<b>116,263,298</b>	<b>2,416,199</b>	<b>118,679,497</b>	<b>104,921,603</b>	<b>(13,757,894)</b>	<b>118,586,335</b>	<b>20,000</b>	<b>118,606,335</b>	<b>104,921,603</b>	<b>13,684,732</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2016

€

### 17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	(73,162)
(Increase)/Decrease in Stocks	4
(Increase)/Decrease in Trade Debtors	7,869,142
Non operating activity in Trade Debtors (Agent Works)	(33,309)
Increase/(Decrease) in Creditors Less than One Year	(8,065,963)
	<u>(303,288)</u>

### 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	1,637,912
Increase/(Decrease) in Reserves created for specific purposes	(241,086)
	<u>1,396,826</u>

### 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	147,180
(Increase)/Decrease in Voluntary Housing Balances	32,073
(Increase)/Decrease in Affordable Housing Balances	2,631,591
	<u>2,810,844</u>

### 20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	13,404,377
Increase/(Decrease) in Mortgage Loans	(1,636,542)
Increase/(Decrease) in Asset/Grant Loans	(1,084,427)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(103,820)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(1,621,405)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	2,000,000
Increase/(Decrease) in Long Term Creditors - Deferred Income	(10,704,000)
	<u>254,183</u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2016  
€

### 21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	(12,700)
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	986,482
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>973,782</u>

### 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	6,207,603
Increase/(Decrease) in Cash at Bank/Overdraft	(131,381)
Increase/(Decrease) in Cash in Transit	-
	<u>6,076,222</u>

# APPENDICES

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2016**

	2016 €	2015 €
<b>Payroll Expenses</b>		
Salary & Wages	34,495,021	35,799,095
Pensions (incl Gratuities)	8,583,453	8,089,312
Other costs	4,066,858	3,930,382
<b>Total</b>	<b>47,145,332</b>	<b>47,818,789</b>
<b>Operational Expenses</b>		
Purchase of Equipment	1,016,627	1,697,195
Repairs & Maintenance	884,697	906,108
Contract Payments	22,752,030	17,616,930
Agency services	2,419,830	1,922,210
Machinery Yard Charges incl Plant Hire	6,270,845	4,895,693
Purchase of Materials & Issues from Stores	5,800,819	5,427,833
Payment of Grants	5,885,091	5,346,130
Members Costs	441,778	306,656
Travelling & Subsistence Allowances	1,019,136	1,237,332
Consultancy & Professional Fees Payments	1,315,478	1,218,833
Energy / Utilities Costs	1,634,678	2,000,987
Other	5,685,443	5,267,097
<b>Total</b>	<b>55,126,452</b>	<b>47,843,004</b>
<b>Administration Expenses</b>		
Communication Expenses	523,028	610,023
Training	551,942	578,971
Printing & Stationery	425,117	380,913
Contributions to other Bodies	440,326	372,078
Other	1,131,130	1,140,605
<b>Total</b>	<b>3,071,543</b>	<b>3,082,590</b>
<b>Establishment Expenses</b>		
Rent & Rates	972,390	1,027,519
Other	1,666,144	2,090,231
<b>Total</b>	<b>2,638,534</b>	<b>3,117,750</b>
<b>Financial Expenses</b>	7,462,934	6,591,663
<b>Miscellaneous Expenses</b>	818,503	739,608
<b>Total Expenditure</b>	<b>116,263,298</b>	<b>109,193,404</b>

**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	4,241,811	373,206	6,526,121	-	6,899,327
A02	Housing Assessment, Allocation and Transfer	466,040	-	13,283	-	13,283
A03	Housing Rent and Tenant Purchase Administration	797,452	-	13,646	-	13,646
A04	Housing Community Development Support	332,916	-	9,353	-	9,353
A05	Administration of Homeless Service	529,214	-	305	463,386	463,691
A06	Support to Housing Capital & Affordable Prog	795,647	243,392	10,829	-	254,221
A07	RAS Programme	3,293,132	2,485,907	823,409	-	3,309,316
A08	Housing Loans	840,788	152,882	629,974	-	782,856
A09	Housing Grants	518,090	-	9,388	-	9,388
A11	Agency & Recoupable Services	49,338	57,868	-	-	57,868
A12	HAP Programme	56,100	56,100	-	-	56,100
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>11,920,528</b>	<b>3,369,355</b>	<b>8,036,308</b>	<b>463,386</b>	<b>11,869,049</b>
Less Transfers to/from Reserves		664,392		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>11,256,136</b>		<b>8,036,308</b>		<b>11,869,049</b>

**SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	1,128,039	1,021,964	15,963	-	1,037,927
B02	NS Road - Maintenance and Improvement	3,035,622	2,479,342	22,812	-	2,502,154
B03	Regional Road - Maintenance and Improvement	7,626,302	6,363,285	49,638	-	6,412,923
B04	Local Road - Maintenance and Improvement	27,409,831	20,542,728	202,432	-	20,745,160
B05	Public Lighting	1,085,036	253,543	14,613	-	268,156
B06	Traffic Management Improvement	312,184	-	7,967	8,000	15,967
B07	Road Safety Engineering Improvement	369,793	226,898	5,791	-	232,689
B08	Road Safety Promotion/Education	115,829	10,660	1,795	-	12,455
B09	Maintenance & Management of Car Parking	869,189	-	758,425	-	758,425
B10	Support to Roads Capital Prog.	938,683	-	17,312	-	17,312
B11	Agency & Recoupable Services	803,995	226,494	907,142	-	1,133,636
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>43,694,503</b>	<b>31,124,914</b>	<b>2,003,890</b>	<b>8,000</b>	<b>33,136,804</b>
Less Transfers to/from Reserves		509,131		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>43,185,373</b>		<b>2,003,890</b>		<b>33,136,804</b>

APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01 Operation and Maintenance of Water Supply	6,071,922	-	6,065,612	-	6,065,612
C02 Operation and Maintenance of Waste Water Treatment	1,840,473	-	1,833,923	-	1,833,923
C03 Collection of Water and Waste Water Charges	45,443	-	38,785	-	38,785
C04 Operation and Maintenance of Public Conveniences	387,848	-	8,198	-	8,198
C05 Admin of Group and Private Installations	3,527,801	3,049,837	90,479	-	3,140,316
C06 Support to Water Capital Programme	1,594,174	-	1,541,650	-	1,541,650
C07 Agency & Recoupable Services	19,496	-	18,199	-	18,199
C08 Local Authority Water and Sanitary Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>13,487,157</b>	<b>3,049,837</b>	<b>9,596,846</b>	<b>-</b>	<b>12,646,683</b>
Less Transfers to/from Reserves	153,180		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>13,333,976</b>		<b>9,596,846</b>		<b>12,646,683</b>

SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01 Forward Planning	924,293	-	38,510	-	38,510
D02 Development Management	2,160,836	-	796,039	-	796,039
D03 Enforcement	492,436	-	25,924	-	25,924
D04 Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05 Tourism Development and Promotion	389,895	89,643	13,427	7,037	110,107
D06 Community and Enterprise Function	1,331,188	110,396	66,186	4,503	181,085
D07 Unfinished Housing Estates	274,726	-	5,339	-	5,339
D08 Building Control	443,598	-	13,178	-	13,178
D09 Economic Development and Promotion	1,779,024	1,015,535	281,782	15,252	1,312,569
D10 Property Management	-	-	-	-	-
D11 Heritage and Conservation Services	566,280	215,603	21,234	-	236,837
D12 Agency & Recoupable Services	58,258	-	40,187	-	40,187
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>8,420,534</b>	<b>1,431,177</b>	<b>1,301,806</b>	<b>26,792</b>	<b>2,759,775</b>
Less Transfers to/from Reserves	361,311		20,000		20,000
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>8,059,222</b>		<b>1,281,806</b>		<b>2,739,775</b>

APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES

DIVISION	EXPENDITURE	INCOME				
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
E01	Operation, Maintenance and Aftercare of Landfill	55,410	-	-	-	-
E02	Op & Mtce of Recovery & Recycling Facilities	572,379	12,303	48,061	-	60,364
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	85,906	-	1,220	-	1,220
E05	Litter Management	995,647	107,700	43,071	5,555	156,326
E06	Street Cleaning	1,182,601	-	14,968	-	14,968
E07	Waste Regulations, Monitoring and Enforcement	344,787	-	41,579	-	41,579
E08	Waste Management Planning	171,818	20,000	4,547	-	24,547
E09	Maintenance and Upkeep of Burial Grounds	516,823	-	229,984	-	229,984
E10	Safety of Structures and Places	732,343	126,245	15,792	134,379	276,416
E11	Operation of Fire Service	10,369,633	57,113	811,933	4,633,480	5,502,526
E12	Fire Prevention	697,592	-	267,960	-	267,960
E13	Water Quality, Air and Noise Pollution	469,993	6,744	76,470	-	83,214
E14	Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>16,194,932</b>	<b>330,105</b>	<b>1,555,585</b>	<b>4,773,414</b>	<b>6,659,104</b>
Less Transfers to/from Reserves		182,972		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>16,011,960</b>		<b>1,555,585</b>		<b>6,659,104</b>

SERVICE DIVISION F  
RECREATION and AMENITY

DIVISION	EXPENDITURE	INCOME				
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
F01	Operation and Maintenance of Leisure Facilities	237,908	-	789	-	789
F02	Operation of Library and Archival Service	4,827,003	147,497	162,252	1,638,389	1,948,138
F03	Op, Mtce & Imp of Outdoor Leisure Areas	628,800	-	23,338	34,335	57,673
F04	Community Sport and Recreational Development	603,277	249,831	39,803	-	289,634
F05	Operation of Arts Programme	330,541	59,000	3,634	-	62,634
F06	Agency & Recoupable Services	1,410,215	1,171,150	11,344	-	1,182,494
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>8,037,744</b>	<b>1,627,478</b>	<b>241,160</b>	<b>1,672,724</b>	<b>3,541,362</b>
Less Transfers to/from Reserves		30,930		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>8,006,814</b>		<b>241,160</b>		<b>3,541,362</b>



APPENDIX 2  
SERVICE DIVISION G  
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION	EXPENDITURE TOTAL €	INCOME			
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01 Land Drainage Costs	545,654	207,019	-	-	207,019
G02 Operation and Maintenance of Piers and Harbours	1,093,118	537,034	96,053	-	633,087
G03 Coastal Protection	392,140	275,610	1,695	-	277,305
G04 Veterinary Service	627,655	271,252	177,186	3,239	451,677
G05 Educational Support Services	353,528	313,254	8,255	16,300	337,809
G06 Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>3,012,095</b>	<b>1,604,169</b>	<b>283,189</b>	<b>19,539</b>	<b>1,906,897</b>
Less Transfers to/from Reserves	3,430		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>3,008,665</b>		<b>283,189</b>		<b>1,906,897</b>

SERVICE DIVISION H  
MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE TOTAL €	INCOME			
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01 Profit/Loss Machinery Account	1,611,441	-	1,618,809	-	1,618,809
H02 Profit/Loss Stores Account	15,218	-	7,851	-	7,851
H03 Administration of Rates	6,750,286	591,091	79,476	-	670,567
H04 Franchise Costs	285,228	-	8,722	-	8,722
H05 Operation of Morgue and Coroner Expenses	411,607	-	-	180,000	180,000
H06 Weighbridges	8,484	-	289	-	289
H07 Operation of Markets and Casual Trading	215,719	-	191,703	-	191,703
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	1,266,564	-	2,524	-	2,524
H10 Motor Taxation	1,772,098	135,898	41,320	-	177,218
H11 Agency & Recoupable Services	1,575,360	826,988	1,728,160	1,160,488	3,715,636
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>13,912,005</b>	<b>1,553,977</b>	<b>3,678,854</b>	<b>1,340,488</b>	<b>6,573,319</b>
Less Transfers to/from Reserves	510,853		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>13,401,152</b>		<b>3,678,854</b>		<b>6,573,319</b>
<b>TOTAL ALL DIVISIONS</b>	<b>116,263,298</b>	<b>44,091,012</b>	<b>26,677,636</b>	<b>8,304,346</b>	<b>79,072,994</b>

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2016 €	2015 €
<b>Department of Housing, Planning, Community and Local Government</b>		
Road Grants	130,856	1,367,684
Housing Grants & Subsidies	3,328,208	3,022,009
Library Services	6,255	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	3,049,837	2,979,982
Environmental Protection/Conservation Grants	215,107	215,469
Miscellaneous	1,668,441	71,972
LPT Self Funding	-	0
	8,398,704	7,657,116
<b>Other Departments and Bodies</b>		
Road Grants	32,098,965	25,263,220
Local Enterprise Office	923,777	902,811
Higher Education Grants	313,254	680,121
Community Employment Schemes	992,150	1,202,293
Civil Defence	87,028	85,017
Miscellaneous	1,277,134	1,242,338
	35,692,308	29,375,800
<b>Total</b>	<b>44,091,012</b>	<b>37,032,916</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2016	2015
	€	€
Rents from Houses	7,161,172	6,815,691
Housing Loans Interest & Charges	619,394	737,962
Domestic Water	-	-
Commercial Water	-	-
Irish Water	9,229,362	9,763,428
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	733,888	641,535
Parking Fines/Charges	750,825	755,852
Recreation & Amenity Activities	-	-
Library Fees/Fines	50,811	51,989
Agency Services	-	-
Pension Contributions	1,525,771	1,506,547
Property Rental & Leasing of Land	15,920	33,970
Landfill Charges	-	-
Fire Charges	777,133	562,424
NPPR	1,032,584	1,349,688
Misc. (Detail)	4,780,775	3,641,475
	<b>26,677,636</b>	<b>25,860,561</b>

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2016	2015
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	26,165,868	22,177,239
Purchase of Land	2,839,144	4,845,611
Purchase of Other Assets/Equipment	504,474	518,648
Professional & Consultancy Fees	7,693,152	6,512,587
Other	11,130,173	12,741,078
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>48,332,811</b>	<b>46,795,163</b>
Transfers to Revenue	20,000	328,016
<b>Total Expenditure (Incl Transfers) *</b>	<b>48,352,811</b>	<b>47,123,179</b>
<b>INCOME</b>		
Grants and LPT	42,772,155	38,122,991
Non - Mortgage Loans	** -	0
<b>Other Income</b>		
(a) Development Contributions	(872,673)	-1,698,801
(b) Property Disposals		
- Land	-	0
- LA Housing	16,005	87,066
- Other property	-	0
(c) Purchase Tenant Annuities	40,382	51,589
(d) Car Parking	-	0
(e) Other	9,104,214	6,502,154
<b>Total Income (Net of Internal Transfers)</b>	<b>51,060,083</b>	<b>43,064,999</b>
Transfers from Revenue	1,332,850	800,987
<b>Total Income (Incl Transfers) *</b>	<b>52,392,933</b>	<b>43,865,986</b>
<b>Surplus\ (Deficit) for year</b>	<b>4,040,122</b>	<b>-3,257,194</b>
<b>Balance (Debit)\ Credit @ 1 January</b>	<b>16,592,684</b>	<b>19,849,878</b>
<b>Balance (Debit)\ Credit @ 31 December</b>	<b>20,632,806</b>	<b>16,592,684</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2016	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2016
	€	€	Grants and LPT	Non-Mortgage Loans*	Other	Total income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	€
Housing & Building	(5,657,903)	11,556,662	10,364,430	-	2,857,608	13,222,038	449,241	-	-	(3,543,287)
Road Transportation & Safety	(4,431,054)	28,285,743	27,845,491	-	231,190	28,076,681	250,000	-	40,777	(4,349,339)
Water Services	1,446,617	1,002,834	1,033,732	-	442,300	1,476,032	-	-	(14,719)	1,905,096
Development Management	6,778,011	(325,077)	1,223,312	-	(414,913)	808,399	205,000	20,000	(19,143)	8,077,344
Environmental Services	11,347,611	6,612,595	1,442,715	-	5,154,245	6,596,960	90,000	-	-	11,421,976
Recreation & Amenity	9,676,207	534,388	559,575	-	16,815	576,390	-	-	(6,633)	9,711,576
Agriculture, Education, Health & Welfare	(157,331)	341,993	250,147	-	-	250,147	-	-	-	(249,177)
Miscellaneous Services	(2,409,473)	323,673	52,753	-	683	53,436	338,609	-	(281)	(2,341,382)
<b>TOTAL</b>	<b>16,592,684</b>	<b>48,332,811</b>	<b>42,772,155</b>	<b>-</b>	<b>8,287,928</b>	<b>51,060,083</b>	<b>1,332,850</b>	<b>20,000</b>	<b>0</b>	<b>20,632,806</b>

Note: Mortgage-related transactions are excluded

## APPENDIX 7 Summary of Major Revenue Collections for 2016

A Debtor type	B Incoming arrear @ 1/1/2016	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2016 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
Rates	€ 7,806,745	€ 25,588,454	€ 4,827,511	€ 1,006,187	-	€ 27,561,501	€ 21,215,237	€ 6,346,264	€ 2,389,586	84%
Rents & Annuities	786,251	7,162,991	-	29,346	-	7,919,896	7,179,555	740,341	-	91%
Housing Loans	692,470	2,076,547	-	5	-	2,769,012	2,101,444	667,568	-	76%
Domestic Refuse	-	-	-	-	-	-	-	-	-	0%
Commercial Refuse	-	-	-	-	-	-	-	-	-	0%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

