

UNAUDITED

ANNUAL FINANCIAL STATEMENT

Galway County Council

For the year ended 31st December 2018

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UNAUDITED

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Galway County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2018

I am pleased to present the Annual Financial Statement (AFS) for Galway County Council for the year ending 31 December 2018. The AFS has been prepared in accordance with the Local Authority Accounting Code of Practice and includes a Statement of Comprehensive Income (formerly Income and Expenditure Account) and a Statement of Financial Position (formerly Balance Sheet) which details the assets and liabilities of the Council as at 31 December 2018. In addition there are notes and appendices which provide additional information on key figures in the accounts.

Income & Expenditure Account

The Statement of Comprehensive Income summarizes the activities of the Council by Division for the year ending 31 December 2018. I am pleased to report that 2018 was a positive year for the Council and the overall result for the year was a surplus of €570K as set out on page 14. The main reason for the surplus arises due to the fact that in estimating our rates income for 2018 the Council had allowed for a potential appeal by the recently valued windfarms. It subsequently transpired that no appeal was lodged and consequently our actual rates income for 2018 was €505K higher than budgeted for. As a result the cumulative General Revenue Reserve has reduced from €582,156 at the end of December 2017 to €11,921 at December 2018.

Details of the main variances with budget by Division are set out in note 16 of the accounts.

Housing & Building -

The main variances in this division arise in Service A01 Maintenance / Improvement of LA Housing where additional costs were incurred in relation to works on void / derelict properties. In addition expenditure on Service A05 Administration of Homeless Service exceeded budget however this is 90% recoupable. In relation to Service A08 Housing Loans both expenditure and income were below budget which had assumed an increase in interest rates. Service A07 RAS Programme also incurred a lower than budgeted outcome for both income and expenditure. In relation to Housing Rents income exceeded budget following on from the review conducted in 2017 / 18. Council also increased the bad debt provision in 2018 to allow for any possible shortfall in collection of the higher rents. The Council contribution towards mobility / home improvement grants was higher than budgeted due to an increased allocation from the Department. Overall there was a negative variance in this division of €780K.

Roads Transportation & Safety - The main variances in this division arises due to increased funding of just over €7.5M being made available by the Department for additional maintenance works in all services B01 National Primary, B02 National Secondary, B03 Regional and B04 Local roads. This also included a specific grant for LIS schemes resulting in both expenditure and income exceeding budget. Overall there was a small negative variance of €15K in this division.

Water Services -

The main activity in division C relates to Irish Water and expenditure is recouped from Irish Water. For 2018 both expenditure and income exceeded budget. The other main service is C05 Group Water Schemes where expenditure exceeded budget however this is 100% recoupable from the Department. In 2018 recoupment for support costs to Group Water schemes was ahead of budget resulting in a surplus of €191K in this division.

Development Management -

Expenditure in Service D06 Community & Enterprise exceeded budget in respect of areas such as the European Region of Gastronomy, Creative Ireland Programme, Healthy Ireland and the Town and Village renewal scheme. However most of these initiatives were funded resulting in income also exceeding budget. The other main variance arises in Service D0906 Local Enterprise Office where again expenditure exceeded budget but as this is funded by Enterprise Ireland income also exceeded budget. In addition we received a conservation grant in 2018 that had not been budgeted for with again both income and expenditure exceeding budget. Overall there is a positive variance of €63K in this division.

Environmental Services -

Expenditure on anti dumping measures exceeded budget in 2018 however this related to additional funding provided by the Department and our income also exceeded budget. Expenditure on the Fire service also exceeded budget reflecting the increase call outs to gorse fires. However our Fire income was also ahead of budget which together with some savings in staff costs resulted in a positive variance of €295K in this division.

Recreation & Amenity -

Expenditure exceeded budget in Sub service F0401 Community Grants and F0404 Recreational Development however both headings are grant funded so the matching income exceeded budget also. In service F0201 Library Services there were savings on payroll costs where posts that had been budgeted for were filled towards the end of the year. Overall there is a positive variance of €298K in this division

Agriculture Education Health & Welfare -

Expenditure in service G0101 Maintenance of Land Drainage Areas exceeded budget but as this is funded by the OPW our matching income also exceeded budget. There was also a positive variance in service G0201 Operation of piers where the Council had provided matched funding which was not required in 2018. Overall there is a negative variance of €99K in this division

Miscellaneous Services -

Miscellaneous Services - Overall there is a positive variance of €106K in this division. The main variances arise in service H0102 Operation of machinery yard where activity was below budgeted levels and in H0303 Irrecoverable Rates which was also below budget reflecting a small decline in the provision for vacant properties.

Capital Account

Details of the Capital Account are outlined in Appendix 5 and Appendix 6. Gross expenditure in 2018 totals €76.3M which is €23M higher than 2017 reflecting an increase in housing and roads expenditure in 2018. The Capital account has a credit balance of €21.2M at 31 December 2018.

Housing - Activity here reflects the construction and purchase of housing units, major works in 2018 include works under the efficiency and void remediation scheme €1.2M, the construction of housing stock €6.6M, purchase of houses €11.7M, the provision of voluntary housing €2.4M and the provision of housing aid grants of €2.2M. Income reflects the recoupment of expenditure and the proceeds of house sales.

Roads - The main expenditure in this division relates to expenditure on the major interurban routes M17 / M18, N59, N63, N67, N69, N83, N84 with expenditure totalling €19.2M which is funded by TII

Water - The main expenditure under this heading relates to expenditure on Group Water Schemes and this is funded by the Department. Expenditure on water and waste water infrastructure has been recouped from Irish Water

Development Management - The main activity shown in this division relates to the income derived under the development contribution scheme. It also reflects expenditure on estates being taken in charge in addition to expenditure on Tourism activities including the Wild Atlantic Way. The receipt and disbursement of SICAP funding is also reflected in this division.

Environmental Services - The main activity in this division relates to the operation of the former Greenstar Landfill site which the Council is now operating on behalf of the EPA €16.5M together with the operation of the Poolboy landfill €0.1M. In addition to this €0.2M was spent on Fire appliances which are funded by the Department, and €1.7M on the Tuam fire station which was funded by the Department

Recreation & Amenity - Expenditure in this division relates mainly to the purchase and commissioning of RIFD equipment for the library service €0.2M which is grant funded, expenditure of €0.1M on recreation facilities in addition to €0.4M on works associated with the Greenways.

Agriculture Education Health & Welfare - Expenditure in this division relates to preliminary expenses associated with the Dunkellin Scheme and the South Galway flood relief scheme €1.1M

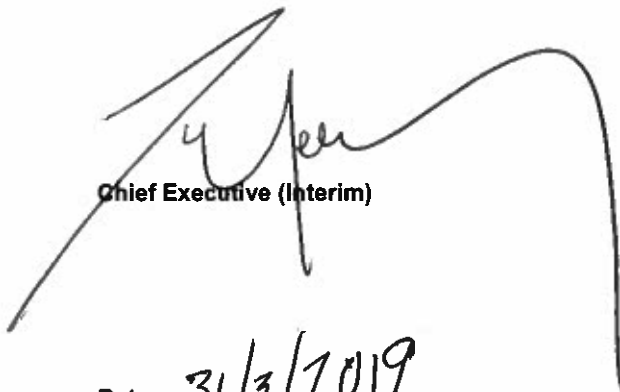
Miscellaneous - The main expenditure in this division relates to the buyout of the Councils retro liability on its insurance policies of €2.1M, this was funded from the Capital dividend received from IPB.

Galway County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2018

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Galway County Council for the year ended 31 December 2018, as set out on pages 13 to 27, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning, Community and Local Government.


Chief Executive (Interim)

Date

31/3/2019


Head of Finance

Date

31/3/2019

Galway County Council

Audit Opinion to be prepared separately and inserted

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2018. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. This excludes Parking Charges and legacy Fire Charges

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Galway County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2018

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2018 €	2018 €	2018 €	2017 €
Housing & Building		13,581,936	13,294,330	287,606	(398,846)
Roads Transportation & Safety		42,444,058	31,465,299	10,978,759	10,893,459
Water Services		13,382,280	12,846,451	535,829	446,572
Development Management		9,740,011	4,073,266	5,666,745	5,346,264
Environmental Services		17,536,296	6,920,407	10,615,889	10,219,697
Recreation & Amenity		8,616,287	4,054,017	4,562,270	4,812,350
Agriculture, Education, Health & Welfare		2,728,728	1,476,933	1,251,795	1,108,774
Miscellaneous Services		12,257,440	6,217,706	6,039,734	5,610,805
Total Expenditure/Income	15	120,287,036	80,348,409		
Net cost of Divisions to be funded from Rates & Local Property Tax				39,938,627	38,039,075
Rates				27,907,580	25,820,849
Local Property Tax				14,517,890	15,973,317
Surplus/(Deficit) for Year before Transfers	16			2,486,843	3,755,091
Transfers from/(to) Reserves	14			(1,916,608)	(2,378,055)
Overall Surplus/(Deficit) for Year				570,235	1,377,036
General Reserve @ 1st January 2018				(582,156)	(1,959,192)
General Reserve @ 31st December 2018				(11,921)	(582,156)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2018

	Notes	2018 €	2017 €
Fixed Assets	1		
Operational		336,146,948	320,454,515
Infrastructural		3,262,001,382	3,262,001,382
Community		6,915,179	6,915,180
Non-Operational		-	-
		3,605,063,509	3,589,371,077
Work in Progress and Preliminary Expenses	2	189,570,128	196,602,288
Long Term Debtors	3	35,399,964	36,321,940
Current Assets			
Stocks	4	162,747	140,098
Trade Debtors & Prepayments	5	20,227,748	16,383,700
Bank Investments		54,610,280	51,487,143
Cash at Bank		-	-
Cash in Transit		768,477	261,077
		75,769,252	68,272,017
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		1,325,205	1,132,564
Creditors & Accruals	6	51,181,400	45,742,129
Finance Leases		-	-
		52,506,605	46,874,693
Net Current Assets / (Liabilities)		23,262,647	21,397,324
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	37,657,811	39,606,430
Finance Leases		-	-
Refundable deposits	8	5,502,792	5,288,120
Other		-	-
		43,160,603	44,894,550
Net Assets		3,810,135,645	3,798,798,079
Represented by			
Capitalisation Account	9	3,605,063,509	3,589,371,078
Income WIP	2	187,392,918	194,279,193
Specific Revenue Reserve		228,031	228,031
General Revenue Reserve		(11,921)	(582,156)
Other Balances	10	17,463,108	15,501,932
Total Reserves		3,810,135,645	3,798,798,079

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2018**

	Note	2018 €	2018 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		2,142,808
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		15,692,432	
Increase/(Decrease) in WIP/Preliminary Funding		(6,886,275)	
Increase/(Decrease) in Reserves Balances	18	<u>(3,172,520)</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			5,633,637
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(15,692,432)	
(Increase)/Decrease in WIP/Preliminary Funding		7,032,160	
(Increase)/Decrease in Other Capital Balances	19	<u>4,135,447</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(4,524,825)
Financing			
Increase/(Decrease) in Loan Financing	20	(1,026,643)	
(Increase)/Decrease in Reserve Financing	21	<u>998,249</u>	
Net Inflow/(Outflow) from Financing Activities			(28,394)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			214,672
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>3,437,899</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2018	21,199,442	-	233,141,367	72,012,749	14,541,711	732,658	194,368	3,262,001,382	-	3,603,823,677
Additions										
- Purchased	-	-	3,771,442	-	1,180,943	-	-	-	-	4,952,385
- Transfers WIP	-	-	10,016,685	-	-	-	-	-	-	10,016,685
Disposals/Statutory Transfers	-	-	(1,037,453)	-	-	-	-	-	-	(1,037,453)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	2,098,480	-	-	-	-	-	-	-	-	2,098,480
Accumulated Costs @ 31/12/2018	23,297,922	-	245,892,041	72,012,749	15,722,654	732,658	194,368	3,262,001,382	-	3,619,853,774
Depreciation										
Depreciation @ 1/1/2018	-	-	-	-	13,759,972	692,628	-	-	-	14,452,600
Provision for Year	-	-	-	-	329,141	8,524	-	-	-	337,665
Disposals/Statutory Transfers	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation @ 31/12/2018	-	-	-	-	14,089,113	701,152	-	-	-	14,790,265
Net Book Value @ 31/12/2018	23,297,922	-	245,892,041	72,012,749	1,633,541	31,506	194,368	3,262,001,382	-	3,605,063,509
Net Book Value @ 31/12/2017	21,199,442	-	233,141,367	72,012,749	781,739	40,030	194,368	3,262,001,382	-	3,589,371,077
Net Book Value by Category										
Operational	22,822,410	-	245,892,041	65,767,450	1,633,541	31,506	-	-	-	336,146,948
Infrastructure	-	-	-	-	-	-	-	3,262,001,382	-	3,262,001,382
Community	475,512	-	-	6,245,299	-	-	194,368	-	-	6,915,179
Non-Operational	-	-	-	-	-	-	-	-	-	-
Net Book Value @ 31/12/2018	23,297,922	-	245,892,041	72,012,749	1,633,541	31,506	194,368	3,262,001,382	-	3,605,063,509

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2018 €	Unfunded 2018 €	Total 2018 €	Total 2017 €
Expenditure				
Work in Progress	1,710,231	-	1,710,231	4,416,704
Preliminary Expenses	187,859,897	-	187,859,897	192,185,584
	189,570,128	-	189,570,128	196,602,288
Income				
Work in Progress	1,483,190	-	1,483,190	4,081,428
Preliminary Expenses	185,909,728	-	185,909,728	190,197,765
	187,392,918	-	187,392,918	194,279,193
Net Expended				
Work in Progress	227,041	-	227,041	335,276
Preliminary Expenses	1,950,169	-	1,950,169	1,987,819
	2,177,210	-	2,177,210	2,323,095

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2018 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Long Term Mortgage Advances*	19,008,304	2,292,007	(1,437,959)	(239,972)	(35,045)	19,587,335	19,008,304
Tenant Purchases Advances	179,391	-	(92,255)	(8,453)	(1,350)	77,333	179,391
Shared Ownership Rented Equity	1,519,632	-	-	(243,068)	-	1,276,564	1,519,632
	20,707,327	2,292,007	(1,530,214)	(491,493)	(36,395)	20,941,232	20,707,327
Recoupable Loan Advances						16,344,517	17,500,398
Capital Advance Leasing Facility						-	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						16,344,517	17,500,398
						37,285,749	38,207,725
Less: Amounts falling due within one year (Note 5)						(1,885,785)	(1,885,785)
Total Amounts falling due after more than one year						35,399,964	36,321,940

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2018 €	2017 €
Central Stores	162,747	140,098
Other Depots	-	-
Total	162,747	140,098

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2018 €	2017 €
Government Debtors	9,404,189	7,406,279
Commercial Debtors	6,642,123	6,044,146
Non-Commercial Debtors	1,379,260	1,451,189
Development Levy Debtors	1,754,886	1,423,176
Other Services	3,393,838	3,161,583
Other Local Authorities	979,767	629,246
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	1,885,785	1,885,785
Total Gross Debtors	25,439,848	22,001,405
Less: Provision for Doubtful Debts	(6,012,100)	(5,658,506)
Total Trade Debtors	19,427,748	16,342,899
Prepayments	800,000	40,801
	20,227,748	16,383,700

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2018 €	2017 €
Trade creditors	6,977,986	5,181,705
Grants	891,915	66,080
Revenue Commissioners	3,157,218	2,738,358
Other Local Authorities	64,788	590
Other Creditors	284,351	234,487
	<u>11,376,258</u>	<u>8,221,220</u>
Accruals	10,220,349	9,127,054
Deferred Income	25,084,793	23,893,855
Add: Amounts falling due within one year (Note 7)	4,500,000	4,500,000
	<u>51,181,400</u>	<u>45,742,129</u>

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2018	Balance @ 31/12/2017
	€	€	€	€	€
Balance @ 1/1/2018	36,486,468	-	7,619,963	44,106,431	48,489,379
Borrowings	4,177,850	-	7,048,107	11,225,957	-
Repayment of Principal	(2,941,894)	-	(909,852)	(3,851,746)	(4,370,967)
Early Redemptions	(2,274,718)	-	(7,048,107)	(9,322,825)	-
Other Adjustments	(6)	-	-	(6)	(11,982)
Balance @ 31/12/2018	<u>35,447,700</u>	<u>-</u>	<u>6,710,111</u>	<u>42,157,811</u>	<u>44,106,430</u>
Less: Amounts falling due within one year (Note 6)				4,500,000	4,500,000
Total Amounts falling due after more than one year				<u>37,657,811</u>	<u>39,606,430</u>

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2018	Balance @ 31/12/2017
	€	€	€	€	€
Mortgage loans*	18,573,923	-	2,998	18,576,921	18,163,581
Non-Mortgage loans					
Asset/Grants	3,103,573	-	2,869,069	5,972,642	7,071,629
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	12,506,471	-	3,838,044	16,344,515	17,500,398
Shared Ownership – Rented Equity	1,263,733	-	-	1,263,733	1,370,822
	<u>35,447,700</u>	<u>-</u>	<u>6,710,111</u>	<u>42,157,811</u>	<u>44,106,430</u>
Less: Amounts falling due within one year (Note 6)				4,500,000	4,500,000
Total Amounts falling due after more than one year				<u>37,657,811</u>	<u>39,606,430</u>

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2018 €	2017 €
Opening Balance at 1 January	5,288,120	4,903,493
Deposits received	647,430	688,374
Deposits repaid	(432,758)	(303,747)
Closing Balance at 31 December	5,502,792	5,288,120

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2018 €	Purchased €	Transfers WJP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Grants	352,876,143	3,362,707	10,016,684	(545,453)	-	-	365,710,081	352,876,143
Loans	5,099,587	-	-	-	-	2,098,481	7,198,068	5,099,587
Revenue funded	8,825,086	328,900	-	-	-	-	9,151,986	8,825,086
Leases	-	-	-	-	-	-	-	-
Development Levies	5,202,924	-	-	-	-	-	5,202,924	5,202,924
Tenant Purchase Annuities	173,619	-	-	-	-	-	173,619	173,619
Unfunded	639,650	-	-	-	-	-	639,650	639,650
Historical	3,225,042,823	-	-	(492,000)	-	-	3,224,550,823	3,225,042,823
Other	5,963,845	1,262,777	-	-	-	-	7,226,622	5,963,845
Total Gross Funding	3,603,823,677	4,952,384	10,016,684	(1,037,453)	-	2,098,481	3,619,853,773	3,603,823,677
Less: Amortised							(14,790,264)	(14,452,599)
Total *							3,605,063,509	3,589,371,077

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2018 €	Capital re-classification *	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Development Levies balances	7,753,999	-	92,625	2,330,052	(6,430,314)	3,561,111	7,753,999
Capital account balances including asset formation and enhancement	(14,238,270)	187,431	66,958,456	64,839,875	8,070,458	(8,098,962)	(14,238,270)
Voluntary & Affordable Housing Balances	(13,745)	-	2,542,446	1,997,439	(245)	(558,996)	(13,745)
- Voluntary Housing	1,085,366	-	40	91,431	(1,550,000)	(373,243)	1,085,366
- Affordable Housing							
Reserves created for specific purposes	27,996,283	-	4,111,940	4,672,298	460,009	28,916,650	27,896,283
A. Net Capital Balances	22,483,633	187,431	73,705,508	73,931,095	549,908	23,446,560	22,483,634
Balance Sheet accounts relating to the loan principal outstanding (including Unrealised TP Annuities)						(5,983,452)	(6,981,701)
Interest in Associated Companies							-
B. Non Capital Balances						(5,983,452)	(6,981,701)
Total Other Balances						17,463,108	15,501,932

* (i) Denotes Debit Balances

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2018	2017
	€	€
Net WIP & Preliminary Expenses (Note 2)	(2,177,210)	(2,323,095)
Net Capital Balances (Note 10)	<u>23,446,560</u>	<u>22,483,634</u>
Capital Balance Surplus/(Deficit) @ 31 December	<u>21,269,350</u>	<u>20,160,539</u>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2018	2017
	€	€
Opening Balance @ 1 January	20,160,538	20,632,806
Expenditure	76,328,944	53,105,026
Income		
- Grants	54,794,806	32,408,432
- Loans	-	-
- Other	<u>21,826,637</u>	<u>18,927,108</u>
Total Income	<u>76,621,443</u>	<u>51,335,540</u>
Net Revenue Transfers	816,313	1,297,218
Closing Balance @ 31 December	<u>21,269,350</u>	<u>20,160,538</u>

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2018	2018	2018	2017
	Loan Annuity	Rented Equity	Total	Total
	€	€	€	€
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	19,587,332	1,276,564	20,863,896	20,527,934
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(18,576,921)	(1,263,733)	(19,840,654)	(19,534,403)
Surplus/(Deficit) in Funding @ 31st December	<u>1,010,411</u>	<u>12,831</u>	<u>1,023,242</u>	<u>993,531</u>

€

NOTE: Cash on Hand relating to Redemptions and Relending

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2018	2018	2018	2017
	Plant & Machinery	Materials	Total	Total
	€	€	€	€
Expenditure Charged to Jobs	(1,250,735)	(1,971)	(1,252,706)	(1,334,152)
	<u>1,228,394</u>	<u>(1,072)</u>	<u>1,227,322</u>	<u>1,214,820</u>
	<u>(22,341)</u>	<u>(3,043)</u>	<u>(25,384)</u>	<u>(119,332)</u>
Transfers from/(to) Reserves	-	-	-	-
Surplus/(Deficit) for the Year	<u>(22,341)</u>	<u>(3,043)</u>	<u>(25,384)</u>	<u>(119,332)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2018	2018	2018	2017
	Transfers from Reserves €	Transfers to Reserves €	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(1,014,802)	(1,014,802)	(998,276)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(85,493)	(85,493)	(82,560)
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	-	(816,313)	(816,313)	(1,297,218)
Surplus/(Deficit) for Year	-	(1,916,608)	(1,916,608)	(2,378,055)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2018		2017	
	€	%	€	%
3	46,193,837	38%	38,248,798	33%
	8,028,493	7%	7,887,586	7%
4	26,126,079	21%	28,330,791	24%
	80,348,409	65%	74,467,175	64%
	14,517,890	12%	15,973,317	14%
	27,907,580	23%	25,820,849	22%
Total Income	122,773,879	100%	116,261,341	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				INCOME				NET (Over)/Under Budget 2018 €	
	Excluding Transfers 2018 €	Transfers 2018 €	Including Transfers 2018 €	Budget 2018 €	(Over)/Under Budget 2018 €	Excluding Transfers 2018 €	Transfers 2018 €	Including Transfers 2018 €		Budget 2018 €
Housing & Building	13,581,936	662,943	14,244,879	13,541,145	(703,734)	13,294,330	-	13,294,330	13,363,660	(69,350)
Roads Transportation & Safety	42,444,058	273,615	42,717,673	35,087,990	(7,629,683)	31,465,299	-	31,465,299	23,850,476	7,614,823
Water Services	13,382,280	155,589	13,537,869	12,847,921	(689,948)	12,846,451	-	12,846,451	11,965,536	880,915
Development Management	9,740,011	246,043	9,986,054	8,577,247	(1,408,807)	4,073,266	-	4,073,266	2,601,892	1,471,374
Environmental Services	17,536,296	224,736	17,761,032	17,677,717	(83,315)	6,920,407	-	6,920,407	6,542,003	378,404
Recreation & Amenity	8,616,287	33,436	8,649,723	8,565,055	(84,668)	4,054,017	-	4,054,017	3,670,858	383,159
Agriculture, Education, Health & Welfare	2,728,728	2,266	2,730,994	2,826,756	95,761	1,476,933	-	1,476,933	1,672,181	(195,248)
Miscellaneous Services	12,257,440	317,980	12,575,420	13,143,198	567,778	6,217,706	-	6,217,706	6,679,790	(462,084)
Total Divisions	120,287,036	1,916,608	122,203,644	112,267,028	(9,936,616)	80,348,409	-	80,348,409	70,346,416	10,001,993
Local Property Tax	-	-	-	-	-	14,517,890	-	14,517,890	14,517,890	-
Rates	-	-	-	-	-	27,907,580	-	27,907,580	27,402,722	504,858
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-
(Deficit)/Surplus for Year	120,287,036	1,916,608	122,203,644	112,267,028	(9,936,616)	122,773,879	-	122,773,879	112,267,028	10,506,851

NOTES TO AND FORMING PART OF THE ACCOUNTS

2018

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17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	570,235
(Increase)/Decrease in Stocks	(22,649)
(Increase)/Decrease in Trade Debtors	(3,844,049)
Increase/(Decrease) in Creditors Less than One Year	5,439,271
	<u>2,142,808</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	(4,192,887)
Increase/(Decrease) in Reserves created for specific purposes	1,020,367
	<u>(3,172,520)</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	6,139,308
(Increase)/Decrease in Voluntary Housing Balances	(545,251)
(Increase)/Decrease in Affordable Housing Balances	(1,458,609)
	<u>4,135,447</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	921,976
Increase/(Decrease) in Mortgage Loans	413,340
Increase/(Decrease) in Asset/Grant Loans	(1,098,987)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,155,883)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(107,089)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	-
Increase/(Decrease) in Long Term Creditors - Deferred Income	-
	<u>(1,026,643)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2018
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21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	998,249
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>998,249</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	3,123,137
Increase/(Decrease) in Cash at Bank/Overdraft	(192,641)
Increase/(Decrease) in Cash in Transit	507,400
	<u>3,437,897</u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2018

	2018 €	2017 €
Payroll Expenses		
Salary & Wages	36,928,283	34,933,250
Pensions (incl Gratuities)	8,704,927	8,330,245
Other costs	4,440,600	3,983,662
Total	50,073,810	47,247,157
Operational Expenses		
Purchase of Equipment	1,897,013	1,293,689
Repairs & Maintenance	786,804	1,003,937
Contract Payments	22,047,829	20,135,208
Agency services	2,061,810	2,185,054
Machinery Yard Charges incl Plant Hire	5,470,789	5,099,172
Purchase of Materials & Issues from Stores	5,473,756	4,370,291
Payment of Grants	7,825,252	6,516,886
Members Costs	434,769	507,102
Travelling & Subsistence Allowances	1,224,723	1,306,688
Consultancy & Professional Fees Payments	1,195,549	1,392,479
Energy / Utilities Costs	2,046,203	1,934,681
Other	6,845,698	6,129,943
Total	57,310,195	51,875,130
Administration Expenses		
Communication Expenses	680,919	763,862
Training	538,368	522,230
Printing & Stationery	345,222	440,819
Contributions to other Bodies	536,856	502,163
Other	1,510,443	1,358,857
Total	3,611,808	3,587,931
Establishment Expenses	-	
Rent & Rates	957,944	972,545
Other	1,649,341	1,399,705
Total	2,607,285	2,372,250
Financial Expenses	5,939,724	6,635,407
Miscellaneous Expenses	744,214	788,375
Total Expenditure	120,287,036	112,506,250

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
A01	Maintenance/improvement of LA Housing	4,987,756	291,301	7,380,841	-	7,672,142
A02	Housing Assessment, Allocation and Transfer	557,658	-	9,383	-	9,383
A03	Housing Rent and Tenant Purchase Administration	925,077	-	18,872	-	18,872
A04	Housing Community Development Support	352,970	-	9,182	-	9,182
A05	Administration of Homeless Service	1,153,296	1,016,476	274	-	1,016,750
A06	Support to Housing Capital & Affordable Prog.	1,138,365	195,563	11,247	-	206,810
A07	RAS Programme	3,483,302	2,788,839	895,358	-	3,684,197
A08	Housing Loans	706,674	94,116	515,472	-	609,588
A09	Housing Grants	607,665	-	3,907	-	3,907
A11	Agency & Recoupable Services	-	-	-	-	-
A12	HAP Programme	332,116	59,301	4,198	-	63,499
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		14,244,879	4,445,596	8,848,734	-	13,294,330
Less Transfers to/from Reserves		662,943		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		13,581,936		8,848,734		13,294,330

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
B01	NP Road - Maintenance and Improvement	1,037,151	398,850	66,810	-	465,660
B02	NS Road - Maintenance and Improvement	3,636,813	3,121,049	23,184	-	3,144,233
B03	Regional Road - Maintenance and Improvement	8,544,741	7,239,954	45,164	-	7,285,118
B04	Local Road - Maintenance and Improvement	24,785,927	18,530,987	296,635	-	18,827,622
B05	Public Lighting	1,477,586	212,031	2,958	-	214,989
B06	Traffic Management Improvement	363,648	-	8,020	8,000	16,020
B07	Road Safety Engineering Improvement	464,388	235,523	4,418	-	239,941
B08	Road Safety Promotion/Education	115,212	2,765	1,988	-	4,753
B09	Maintenance & Management of Car Parking	880,970	-	782,017	-	782,017
B10	Support to Roads Capital Prog.	894,766	-	18,386	-	18,386
B11	Agency & Recoupable Services	516,471	100,000	366,560	-	466,560
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		42,717,673	29,841,159	1,816,140	8,000	31,465,299
Less Transfers to/from Reserves		273,615		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		42,444,058		1,816,140		31,465,299

APPENDIX 2
SERVICE DIVISION C
WATER SERVICES

		EXPENDITURE	INCOME			
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	5,595,688	-	5,662,920	-	5,662,920
C02	Operation and Maintenance of Waste Water Treatment	1,998,233	-	2,012,405	-	2,012,405
C03	Collection of Water and Waste Water Charges	-	-	4,524	-	4,524
C04	Operation and Maintenance of Public Conveniences	410,230	-	4,820	-	4,820
C05	Admin of Group and Private Installations	4,112,810	3,677,053	101,062	-	3,778,115
C06	Support to Water Capital Programme	1,400,963	-	1,363,052	-	1,363,052
C07	Agency & Recoupable Services	19,945	-	20,615	-	20,615
C08	Local Authority Water and Sanitary Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		13,537,869	3,677,053	9,169,398	-	12,846,451
Less Transfers to/from Reserves		155,589		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		13,382,280		9,169,398		12,846,451

SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

		EXPENDITURE	INCOME			
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	844,518	-	22,728	-	22,728
D02	Development Management	2,107,975	-	807,761	-	807,761
D03	Enforcement	533,912	-	17,767	-	17,767
D04	Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05	Tourism Development and Promotion	539,557	151,587	5,625	-	157,212
D06	Community and Enterprise Function	2,352,359	928,637	79,698	105,321	1,113,656
D07	Unfinished Housing Estates	449,422	-	3,792	-	3,792
D08	Building Control	352,430	-	12,620	-	12,620
D09	Economic Development and Promotion	2,253,966	1,437,447	257,896	26,115	1,721,458
D10	Property Management	85	-	-	-	-
D11	Heritage and Conservation Services	537,548	172,846	13,652	-	186,498
D12	Agency & Recoupable Services	14,282	-	20,739	9,035	29,774
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		9,986,054	2,680,517	1,242,278	140,471	4,073,266
Less Transfers to/from Reserves		246,043		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		9,740,011		1,242,278		4,073,266

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01 Operation, Maintenance and Aftercare of Landfill	54,343	-	-	-	-
E02 Op & Mtce of Recovery & Recycling Facilities	605,806	23,340	67,788	-	91,128
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	169,349	82,023	1,074	-	83,097
E05 Litter Management	864,200	124,847	24,868	-	149,715
E06 Street Cleaning	1,154,052	-	12,906	-	12,906
E07 Waste Regulations, Monitoring and Enforcement	389,949	-	40,055	-	40,055
E08 Waste Management Planning	143,782	11,600	2,088	-	13,688
E09 Maintenance and Upkeep of Burial Grounds	607,311	-	233,533	-	233,533
E10 Safety of Structures and Places	778,152	100,254	14,720	142,167	257,141
E11 Operation of Fire Service	11,471,579	2,598	859,411	4,685,250	5,547,259
E12 Fire Prevention	856,925	-	422,242	-	422,242
E13 Water Quality, Air and Noise Pollution	665,583	-	69,643	-	69,643
E14 Agency & Recoupable Services	-	-	-	-	-
E15 Climate Change and Flooding	1	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	17,761,032	344,662	1,748,328	4,827,417	6,920,407
Less Transfers to/from Reserves	224,736		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	17,536,296		1,748,328		6,920,407

**SERVICE DIVISION F
RECREATION and AMENITY**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01 Operation and Maintenance of Leisure Facilities	232,321	-	67,167	-	67,167
F02 Operation of Library and Archival Service	4,957,953	191,057	136,957	1,575,000	1,903,014
F03 Op, Mtce & Imp of Outdoor Leisure Areas	644,602	6,000	21,660	21,862	49,522
F04 Community Sport and Recreational Development	976,534	721,024	16,053	-	737,077
F05 Operation of Arts Programme	365,107	60,501	3,672	-	64,173
F06 Agency & Recoupable Services	1,473,206	1,221,726	11,338	-	1,233,064
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	8,649,723	2,200,308	256,847	1,596,862	4,054,017
Less Transfers to/from Reserves	33,436		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	8,616,287		256,847		4,054,017

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
G01 Land Drainage Costs	1,164,627	629,059	-	-	629,059
G02 Operation and Maintenance of Piers and Harbours	676,875	-	203,013	-	203,013
G03 Coastal Protection	205,313	138,244	4,942	-	143,186
G04 Veterinary Service	657,857	329,316	209,348	-	538,664
G05 Educational Support Services	26,322	(37,092)	103	-	(36,989)
G06 Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	2,730,994	1,059,527	417,406	-	1,476,933
Less Transfers to/from Reserves	2,266		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	2,728,728		417,406		1,476,933

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
H01 Profit/Loss Machinery Account	1,250,735	-	1,228,393	-	1,228,393
H02 Profit/Loss Stores Account	1,971	-	(1,072)	-	(1,072)
H03 Administration of Rates	5,093,128	-	227,137	-	227,137
H04 Franchise Costs	319,629	-	7,869	-	7,869
H05 Operation of Morgue and Coroner Expenses	461,822	-	-	175,000	175,000
H06 Weighbridges	11,725	-	171	-	171
H07 Operation of Markets and Casual Trading	232,983	-	156,240	-	156,240
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	1,334,974	-	7,395	-	7,395
H10 Motor Taxation	1,726,948	102,157	30,816	-	132,973
H11 Agency & Recoupable Services	2,141,505	1,832,859	1,169,997	1,280,744	4,283,600
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	12,575,420	1,935,016	2,826,946	1,455,744	6,217,706
Less Transfers to/from Reserves	317,980		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	12,257,440		2,826,946		6,217,706
TOTAL ALL DIVISIONS	120,287,036	46,193,838	26,126,077	8,028,494	80,348,409

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2018	2017
	€	€
Department of Housing, Planning, Community and Local Government		
Road Grants	371,551	214,315
Housing Grants & Subsidies	4,494,566	3,943,360
Library Services	-	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	3,638,802	3,116,584
Environmental Protection/Conservation Grants	204,869	381,095
Miscellaneous	2,439,986	1,151,484
	<u>11,149,774</u>	<u>8,806,838</u>
Other Departments and Bodies		
Road Grants	30,397,594	24,688,344
Local Enterprise Office	1,437,446	1,354,101
Higher Education Grants	(37,091)	16,270
Community Employment Schemes	1,221,726	1,418,760
Civil Defence	95,430	85,000
Miscellaneous	1,928,959	1,879,485
	<u>35,044,064</u>	<u>29,441,960</u>
Total	<u><u>46,193,838</u></u>	<u><u>38,248,798</u></u>

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2018	2017
	€	€
Rents from Houses	8,008,160	7,622,620
Housing Loans Interest & Charges	506,805	551,595
Domestic Water	-	-
Commercial Water	-	-
Irish Water	8,926,391	8,714,795
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	740,810	749,626
Parking Fines/Charges	776,281	788,490
Recreation & Amenity Activities	-	-
Library Fees/Fines	36,076	51,402
Agency Services	-	-
Pension Contributions	1,435,250	1,440,123
Property Rental & Leasing of Land	15,000	33,000
Landfill Charges	-	-
Fire Charges	1,005,367	944,663
NPPR	450,000	1,233,113
Misc. (Detail)	4,225,937	6,201,364
	26,126,077	28,330,791

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2018	2017
	€	€
EXPENDITURE		
Payment to Contractors	44,479,199	26,419,281
Purchase of Land	2,406,960	2,256,375
Purchase of Other Assets/Equipment	497,034	302,556
Professional & Consultancy Fees	5,632,674	6,342,314
Other	23,313,077	17,784,501
Total Expenditure (Net of Internal Transfers)	76,328,944	53,105,027
Transfers to Revenue	-	53,800
Total Expenditure (Incl Transfers) *	76,328,944	53,158,827
INCOME		
Grants and LPT	54,794,806	32,408,432
Non - Mortgage Loans	-	0
Other Income		
(a) Development Contributions	2,330,052	1,252,929
(b) Property Disposals		
- Land	-	0
- LA Housing	569,400	491,990
- Other property	-	0
(c) Purchase Tenant Annuities	14,295	33,221
(d) Car Parking	-	0
(e) Other	18,912,890	17,148,969
Total Income (Net of Internal Transfers)	76,621,443	51,335,541
Transfers from Revenue	816,313	1,351,018
Total Income (Incl Transfers) *	77,437,756	52,686,559
Surplus\ (Deficit) for year	1,108,812	-472,268
Balance (Debit)\Credit @ 1 January	20,160,538	20,632,806
Balance (Debit)\Credit @ 31 December	21,269,350	20,160,538

* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2018	EXPENDITURE			INCOME			TRANSFERS			BALANCE @ 31/12/2018
	€	€	Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	€	
Housing & Building	(4,356,274)	24,175,194	22,702,020	-	931,888	23,633,708	461,313	-	(30,600)	(4,467,047)	
Road Transportation & Safety	(5,669,985)	24,659,735	22,029,092	-	2,245,466	24,274,558	-	-	3,722,906	(2,332,256)	
Water Services	1,644,912	874,814	637,731	-	818,258	1,455,989	-	-	(692,897)	1,533,190	
Development Management	10,086,824	3,929,482	1,734,998	-	2,931,851	4,666,849	100,000	-	(6,321,694)	4,602,497	
Environmental Services	11,015,738	18,720,347	5,966,403	-	12,494,830	18,461,233	125,000	-	17,661	10,899,285	
Recreation & Amenity	9,734,034	727,057	447,707	-	3,751	451,458	-	-	3,355,831	12,814,266	
Agriculture, Education, Health & Welfare	103,442	1,103,729	917,256	-	186,272	1,103,528	-	-	-	103,241	
Miscellaneous Services	(2,398,153)	2,138,586	359,599	-	2,214,521	2,574,120	130,000	-	(51,207)	(1,883,826)	
TOTAL	20,160,538	76,328,944	54,794,806	-	21,826,637	76,621,443	816,313	-	-	21,269,350	

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2018

A	B	C	D	E	F	G	H	I	J	K
Debtor type	Incoming arrears @ 1/1/2018	Accrued - current year debit (Gross)	Vacant property adjustments	Write offs	Waivers	Total for collection =(B+C-D-E-F)	Amount collected	Closing arrears @ 31/12/2018 = (G-H)	Specific doubtful arrears*	% Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	5,383,782	27,907,553	4,466,231	167,154	-	28,657,950	23,185,641	5,472,309	1,728,560	86%
Rents & Annuities	813,798	7,996,984	-	134,163	-	8,676,619	7,930,257	746,362	-	91%
Housing Loans	644,662	1,988,455	-	3,277	-	2,629,840	1,994,500	635,340	-	76%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements