

**AUDITED**

**ANNUAL FINANCIAL STATEMENT**

**Galway County Council**

**For the year ended 31st December 2017**

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# Galway County Council

## Financial Review

### Annual Financial Statement for Financial Year ended 31st December 2017

I am pleased to present the Annual Financial Statement (AFS) for Galway County Council for the year ending 31 December 2017. The AFS has been prepared in accordance with the Local Authority Accounting Code of Practice and includes a Statement of Comprehensive Income (formerly Income and Expenditure Account) and a Statement of Financial Position (formerly Balance Sheet) which details the assets and liabilities of the Council as at 31 December 2017. In addition there are notes and appendices which provide additional information on key figures in the accounts.

#### Income & Expenditure Account

The Statement of Comprehensive Income summarizes the activities of the Council by Division for the year ending 31 December 2017. 2017 was a more positive year for the Council and the overall result for the year is a surplus of €1,377M as set out on page 14. This includes a write back of the specific revenue reserve of €1.3M together with a small surplus of €77K for the year 2017. Details of the main variances with budget by Division are set out in note 16 of the accounts.

The Specific Revenue Reserve was a mechanism to facilitate the change over in accounting treatment when Local Authorities moved from accounting on a cash basis to an accruals basis. Approval has been granted by the Department of Housing, Planning, Community and Local Government to use this historical reserve to write down general revenue reserve deficits or unfunded capital balances. Galway County Council has applied €1.3M of the Specific Revenue Reserve to write down the General Revenue Reserve which with the small surplus for 2017 has reduced the General Revenue Reserve deficit to €582,156 at the end of 2017 as compared to €1,959,192 at the end of 2016.

#### Housing & Building -

The main variances in this division arise in Service A01 Maintenance / Improvement of LA Housing where additional costs were incurred in relation to works on void / derelict properties. In addition expenditure on Service A05 Administration of Homeless Service exceeded budget however this is 90% recoupable. In relation to Service A08 Housing Loans both expenditure and income were below budget which had assumed an increase in interest rates. Service A07 RAS Programme also incurred a lower than budgeted outcome for both income and expenditure. In relation to Housing Rents income exceeded budget following on from the review conducted in 2017.

Roads Transportation & Safety - The main variances in this division arises due to increased funding of just over €5.2M being made available by the Department for additional maintenance works in all services B01 National Primary, B02 National Secondary, B03 Regional and B04 Local roads. This also included a specific grant for LIS schemes resulting in both expenditure and income exceeding budget. Savings were recorded in Service B06 Traffic Improvement measures where due to the financial situation certain activities in smarter travel and traffic management plans were postponed. In Service B09 parking income exceeded budget. In addition there were some savings in staff costs over the course of the year. Overall there is a positive variance of €473K in this division.

#### Water Services -

The main activity in division C relates to Irish Water and expenditure is recouped from Irish Water. The other main Service is C05 Group water schemes which relates to subsidies paid to group water schemes and this is 100% recoupable from the Department.

#### Development Management -

Expenditure in Service D06 Community & Enterprise exceeded budget by €480K in respect of areas such

as the Resettlement Programme, the PPN, Creative Ireland, the Community Facilities Scheme and the Rapid Programme. However all of these initiatives were funded resulting in income also exceeding budget. The other main variance arises in Service D0906 Local Enterprise Office where expenditure exceeded budget by €500K but as this is funded by Enterprise Ireland income also exceeded budget. In addition we received a conservation grant of €180K in 2017 that had not been budgeted for with again both income and expenditure exceeding budget. Overall there is a negative variance of €47K in this division.

#### Environmental Services -

Additional expenditure of €300K was incurred on grant funded environmental initiatives in 2017. However this additional funding was offset by a saving in the fire service and a saving on payroll costs resulting in expenditure being €46K under budget. Income reflects the additional grant funded environmental initiatives in addition to an increase in fire income. We also received an environment grant of €72K that had not been budgeted for. Overall there is a positive variance of €820K in this division.

Recreation & Amenity - There was an over expenditure in Service F02 the Library service of €140K due to some essential repairs to some of our branch libraries. In addition in Service F06 Agency and Recoupable additional funding was provided towards the CES schemes where both expenditure and income exceeded budget. Overall there is a negative variance of €177K in this division.

#### Agriculture Education Health & Welfare -

The main variance in this division arises in service G0201 Operation of Piers where provision had been made for works on 5 piers but funding was only provided for one in 2017 resulting in both expenditure and income being under budget. Overall there is a positive variance of €102K in this division.

Miscellaneous Services - Overall there is a positive variance of €669K in this division. This arises due to the write back of the Specific Revenue Reserve, additional NPPR income and a larger IPB dividend than budgeted for. This additional income has been offset by an increase in insurance premiums and an increase in the bad debt provision for rates.

### **Capital Account**

Details of the Capital Account are outlined in Appendix 5 and Appendix 6. Gross expenditure in 2017 totals €53.1M and is broadly similar to 2016 levels. The Capital account has a credit balance of €21.M at 31 December 2017.

Housing - Activity here reflects the construction and purchase of housing units, major works in 2017 include works under the efficiency and void remediation scheme €1.7M, the purchase of housing stock €3.9M, the provision of Voluntary Housing €2.8M and the provision of housing aid grants €1.8M. Income reflects the recoupment of expenditure and the proceeds of house sales.

Roads - The main expenditure in this division relates to expenditure on the major interurban routes M6 and M17 / M18, N59, N63, N67, N69, N83, N84 with expenditure totalling €19.2M which is funded by TII

Water - The main expenditure under this heading relates to expenditure on Group Water Schemes and this is funded by the Department. Expenditure on water and waste water infrastructure has been recouped from Irish Water

Development Management - The main activity shown in this division relates to the income derived under the development contribution scheme. It also reflects expenditure on estates being taken in charge in addition to expenditure on Tourism activities including the Wild Atlantic Way. The receipt and disbursement of SICAP funding is also reflected in this division.

Environmental Services - The main activity in this division relates to the operation of the former Greenstar Landfill site which the Council is now operating on behalf of the EPA €11.5M together with the operation of the Poolboy landfill €0.1M. In addition to this €0.2M was spent on Fire appliances which are funded by the Department, and €0.2M on energy efficiency projects part funded by SEAI grant assistance.

Recreation & Amenity - Expenditure in this division relates mainly to the completion of the new Library in Ballinasloe €100K in addition €290K has been spent on Clar projects in 2017 and we have also incurred costs of €1M on other recreation projects including the Greenway.

Agriculture Education Health & Welfare - Expenditure in this division relates to preliminary expenses associated with the Dunkellin flood relief works €670K.

Miscellaneous - The main expenditure in this division relates to the acquisition of two trucks in addition to spending on disability projects and former members gratuities

# Galway County Council

## Certificate of Chief Executive & Head of Finance for the year ended

31 December 2017

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently and
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Galway County Council for the year ended 31 December 2017, as set out on pages 13 to 27, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing Planning Community and Local Government



Chief Executive

29/3/2018  
Date



Head of Finance

Date 29/3/2018

# Galway County Council

## Independent Auditor's Opinion to the Members of Galway County Council

I have audited the annual financial statement of Galway County Council for the year ended 31 December 2017 as set out on pages 8 to 27, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning and Local Government.

### Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

### Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

### Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Galway County Council at 31 December 2017 and its income and expenditure for the year then ended.

### Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1) (c) of the Local Government Act, 2001.



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Local Government Auditor  
Date: 30 September 2018

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2017. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. This excludes Parking Charges and legacy Fire Charges.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).



## **4.2 Non Mortgage Related Loans**

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis together with receipt of final grant (income) if applicable.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

## 8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

## 8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

## 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites ( <b>*See note</b> )		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

**\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

## **9. Government Grants**

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## **10. Development Debtors & Income**

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## **11. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Stock**

Stocks are valued on an average cost basis.

## **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## **15. Interest in Local Authority Companies**

The interest of Galway County Council in companies is listed in Appendix 8.

## **16. Related Parties**

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

# **FINANCIAL ACCOUNTS**

## STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2017

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

### Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2017 €	2017 €	2017 €	2016 €
Housing & Building		11,956,759	12,355,605	(398,846)	(612,913)
Roads Transportation & Safety		37,914,610	27,021,151	10,893,459	10,048,569
Water Services		12,676,660	12,230,088	446,572	687,293
Development Management		8,694,537	3,348,273	5,346,264	5,319,446
Environmental Services		17,285,312	7,065,615	10,219,697	9,352,856
Recreation & Amenity		8,545,051	3,732,701	4,812,350	4,465,452
Agriculture, Education, Health & Welfare		2,235,761	1,126,987	1,108,774	1,101,768
Miscellaneous Services		13,197,560	7,586,755	5,610,805	6,827,833
<b>Total Expenditure/Income</b>	15	<b>112,506,250</b>	<b>74,467,175</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Property Tax</b>				<b>38,039,075</b>	37,190,304
Rates				25,820,849	25,588,454
Local Property Tax				15,973,317	12,506,381
Pension Related Deduction				-	1,418,506
<b>Surplus/(Deficit) for Year before Transfers</b>	16			<b>3,755,091</b>	2,323,037
<b>Transfers from/(to) Reserves</b>	14			(2,378,055)	(2,396,199)
<b>Overall Surplus/(Deficit) for Year</b>				<b>1,377,036</b>	(73,162)
<b>General Reserve @ 1st January 2017</b>				(1,959,192)	(1,886,030)
<b>General Reserve @ 31st December 2017</b>				<b>(582,156)</b>	(1,959,192)

## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2017

	Notes	2017 €	2016 €
<b>Fixed Assets</b>	1		
Operational		320,454,515	314,121,360
Infrastructural		3,262,001,382	3,262,001,382
Community		6,915,180	6,915,180
Non-Operational		-	-
		<b>3,589,371,077</b>	<b>3,583,037,922</b>
<b>Work in Progress and Preliminary Expenses</b>	2	196,602,288	202,868,031
<b>Long Term Debtors</b>	3	36,321,940	39,243,600
<b>Current Assets</b>			
Stocks	4	140,098	155,894
Trade Debtors & Prepayments	5	16,383,700	14,978,175
Bank Investments		51,487,142	50,053,744
Cash at Bank		-	2,674,014
Cash in Transit		261,076	-
		<b>68,272,016</b>	<b>67,861,827</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		1,132,564	-
Creditors & Accruals	6	45,742,129	45,934,359
Finance Leases		-	-
		<b>46,874,693</b>	<b>45,934,359</b>
<b>Net Current Assets / (Liabilities)</b>		<b>21,397,323</b>	<b>21,927,468</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	7	39,606,430	43,989,379
Finance Leases		-	-
Refundable deposits	8	5,288,120	4,903,493
Other		-	-
		<b>44,894,550</b>	<b>48,892,872</b>
<b>Net Assets</b>		<b>3,798,798,078</b>	<b>3,798,184,149</b>
<b>Represented by</b>			
Capitalisation Account	9	3,589,371,078	3,583,037,922
Income WIP	2	194,279,193	200,182,323
Specific Revenue Reserve		228,031	1,574,059
General Revenue Reserve		(582,156)	(1,959,192)
Other Balances	10	15,501,932	15,349,032
<b>Total Reserves</b>		<b>3,798,798,078</b>	<b>3,798,184,149</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)  
AS AT 31ST DECEMBER 2017**

	Note	2017 €	2017 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	17		(204,923)
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		6,333,155	
Increase/(Decrease) in WIP/Preliminary Funding		(5,903,130)	
Increase/(Decrease) in Reserves Balances	18	<u>552,466</u>	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>982,491</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(6,333,155)	
(Increase)/Decrease in WIP/Preliminary Funding		6,265,743	
(Increase)/Decrease in Other Capital Balances	19	<u>(1,387,346)</u>	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(1,454,758)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	20	(1,461,289)	
(Increase)/Decrease in Reserve Financing	21	<u>(358,249)</u>	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>(1,819,537)</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			<b>384,627</b>
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(2,112,101)</u></u>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2017	20,559,792	-	233,851,367	65,226,210	14,541,711	732,658	194,368	3,262,001,382	-	3,597,107,488
<b>Additions</b>										
- Purchased	639,650	-	-	-	-	-	-	-	-	639,650
- Transfers WIP	-	-	-	6,786,539	-	-	-	-	-	6,786,539
Disposals\Statutory Transfers	-	-	(710,000)	-	-	-	-	-	-	(710,000)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs @ 31/12/2017</b>	<b>21,199,442</b>	<b>-</b>	<b>233,141,367</b>	<b>72,012,749</b>	<b>14,541,711</b>	<b>732,658</b>	<b>194,368</b>	<b>3,262,001,382</b>	<b>-</b>	<b>3,603,823,677</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2017	-	-	-	-	13,397,210	672,356	-	-	-	14,069,566
Provision for Year	-	-	-	-	362,762	20,272	-	-	-	383,034
Disposals\Statutory Transfers	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Depreciation @ 31/12/2017</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,759,972</b>	<b>692,628</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,452,600</b>
<b>Net Book Value @ 31/12/2017</b>	<b>21,199,442</b>	<b>-</b>	<b>233,141,367</b>	<b>72,012,749</b>	<b>781,739</b>	<b>40,030</b>	<b>194,368</b>	<b>3,262,001,382</b>	<b>-</b>	<b>3,589,371,077</b>
Net Book Value @ 31/12/2016	20,559,792	-	233,851,367	65,226,210	1,144,501	60,302	194,368	3,262,001,382	-	3,583,037,922
<b>Net Book Value by Category</b>										
Operational	20,723,930	-	233,141,367	65,767,449	781,739	40,030	-	-	-	320,454,515
Infrastructural	-	-	-	-	-	-	-	3,262,001,382	-	3,262,001,382
Community	475,512	-	-	6,245,300	-	-	194,368	-	-	6,915,180
Non-Operational	-	-	-	-	-	-	-	-	-	-
<b>Net Book Value @ 31/12/2017</b>	<b>21,199,442</b>	<b>-</b>	<b>233,141,367</b>	<b>72,012,749</b>	<b>781,739</b>	<b>40,030</b>	<b>194,368</b>	<b>3,262,001,382</b>	<b>-</b>	<b>3,589,371,077</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2017 €	Unfunded 2017 €	Total 2017 €	Total 2016 €
<b>Expenditure</b>				
Work in Progress	4,416,704	-	4,416,704	11,182,147
Preliminary Expenses	192,185,584	-	192,185,584	191,685,884
	<b>196,602,288</b>	<b>-</b>	<b>196,602,288</b>	<b>202,868,031</b>
<b>Income</b>				
Work in Progress	4,081,428	-	4,081,428	10,436,460
Preliminary Expenses	190,197,765	-	190,197,765	189,745,863
	<b>194,279,193</b>	<b>-</b>	<b>194,279,193</b>	<b>200,182,323</b>
<b>Net Expended</b>				
Work in Progress	335,276	-	335,276	745,687
Preliminary Expenses	1,987,819	-	1,987,819	1,940,021
<b>Net Over/(Under) Expenditure</b>	<b>2,323,095</b>	<b>-</b>	<b>2,323,095</b>	<b>2,685,708</b>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2017 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2017 €	Balance @ 31/12/2016 €
Long Term Mortgage Advances*	20,280,844	533,642	(1,423,988)	(241,254)	(140,940)	19,008,304	20,280,844
Tenant Purchases Advances	284,410	-	(92,002)	(11,106)	(1,911)	179,391	284,410
Shared Ownership Rented Equity	1,665,917	-	-	(146,285)	-	1,519,632	1,665,917
	<b>22,231,171</b>	<b>533,642</b>	<b>(1,515,990)</b>	<b>(398,645)</b>	<b>(142,851)</b>	<b>20,707,327</b>	<b>22,231,171</b>
Recoupable Loan Advances						17,500,398	18,898,214
Capital Advance Leasing Facility						-	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						<b>17,500,398</b>	<b>18,898,214</b>
						<b>38,207,725</b>	<b>41,129,385</b>
Less: Amounts falling due within one year (Note 5)						(1,885,785)	(1,885,785)
Total Amounts falling due after more than one year						<b>36,321,940</b>	<b>39,243,600</b>

\* Includes HFA Agency Loans

# NOTES TO AND FORMING PART OF THE ACCOUNTS

## 4. Stocks

A summary of stock is as follows:

	2017 €	2016 €
Central Stores	140,098	155,894
Other Depots	-	-
<b>Total</b>	<b>140,098</b>	<b>155,894</b>

## 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2017 €	2016 €
Government Debtors	7,406,279	6,037,467
Commercial Debtors	6,044,146	6,758,536
Non-Commercial Debtors	1,451,189	1,402,101
Development Levy Debtors	1,423,176	1,432,014
Other Services	3,161,583	2,355,239
Other Local Authorities	629,246	132,015
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	1,885,785	1,885,785
<b>Total Gross Debtors</b>	<b>22,001,405</b>	<b>20,003,157</b>
Less: Provision for Doubtful Debts	(5,658,506)	(5,024,982)
<b>Total Trade Debtors</b>	<b>16,342,899</b>	<b>14,978,175</b>
Prepayments	40,801	-
	<b>16,383,700</b>	<b>14,978,175</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2017 €	2016 €
Trade creditors	5,181,705	4,611,027
Grants	66,080	101,542
Revenue Commissioners	2,738,358	3,235,688
Other Local Authorities	590	129,660
Other Creditors	234,487	512,326
	<b>8,221,220</b>	<b>8,590,243</b>
Accruals	9,127,054	9,256,463
Deferred Income	23,893,855	23,587,653
Add: Amounts falling due within one year (Note 7)	4,500,000	4,500,000
	<b>45,742,129</b>	<b>45,934,359</b>

### 7. Loans Payable

#### (a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2017	Balance @ 31/12/2016
	€	€	€	€	€
<b>Balance @ 1/1/2017</b>	39,713,289	-	8,776,090	48,489,379	52,935,573
Borrowings	-	-	-	-	-
Repayment of Principal	(3,214,840)	-	(1,156,127)	(4,370,967)	(4,421,513)
Early Redemptions	-	-	-	-	(4,531)
Other Adjustments	(11,982)	-	-	(11,982)	(20,150)
<b>Balance @ 31/12/2017</b>	<b>36,486,467</b>	<b>-</b>	<b>7,619,963</b>	<b>44,106,430</b>	<b>48,489,379</b>
Less: Amounts falling due within one year (Note 6)				4,500,000	<b>4,500,000</b>
<b>Total Amounts falling due after more than one year</b>				<b>39,606,430</b>	<b>43,989,379</b>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2017	Balance @ 31/12/2016
	€	€	€	€	€
<b>Mortgage loans*</b>	18,155,569	-	8,012	18,163,581	19,965,878
<b>Non-Mortgage loans</b>					
Asset/Grants	3,746,443	-	3,325,186	7,071,629	8,152,466
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	13,213,634	-	4,286,764	17,500,398	18,898,214
Shared Ownership – Rented Equity	1,370,822	-	-	1,370,822	1,472,821
	<b>36,486,468</b>	<b>-</b>	<b>7,619,962</b>	<b>44,106,430</b>	<b>48,489,379</b>
Less: Amounts falling due within one year (Note 6)				4,500,000	4,500,000
<b>Total Amounts falling due after more than one year</b>				<b>39,606,430</b>	<b>43,989,379</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2017 €	2016 €
Opening Balance at 1 January	4,903,493	3,792,071
Deposits received	688,374	1,325,507
Deposits repaid	(303,747)	(214,085)
<b>Closing Balance at 31 December</b>	<b>5,288,120</b>	<b>4,903,493</b>

**Note:** Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2017 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2017 €	Balance @ 31/12/2016 €
Grants	352,876,143	-	-	-	-	-	352,876,143	352,876,143
Loans	2,509,209	-	2,590,378	-	-	-	5,099,587	2,509,209
Revenue funded	8,825,086	-	-	-	-	-	8,825,086	8,825,086
Leases	-	-	-	-	-	-	-	-
Development Levies	5,202,924	-	-	-	-	-	5,202,924	5,202,924
Tenant Purchase Annuities	173,619	-	-	-	-	-	173,619	173,619
Unfunded	-	639,650	-	-	-	-	639,650	-
Historical	3,225,752,823	-	-	(710,000)	-	-	3,225,042,823	3,225,752,823
Other	1,767,684	-	4,196,162	-	-	-	5,963,845	1,767,684
<b>Total Gross Funding</b>	<b>3,597,107,488</b>	<b>639,650</b>	<b>6,786,540</b>	<b>(710,000)</b>	<b>-</b>	<b>-</b>	<b>3,603,823,677</b>	<b>3,597,107,488</b>
<b>Less: Amortised</b>							(14,452,599)	(14,069,566)
<b>Total *</b>							<b>3,589,371,077</b>	<b>3,583,037,922</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2017 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2017 €	Balance @ 31/12/2016 €
<b>Development Levies balances</b>	(i)	6,501,070	-	-	1,252,929	-	7,753,999	6,501,070
<b>Capital account balances including asset formation and enhancement</b>	(ii)	(12,768,421)	(658,584)	49,397,627	46,166,122	2,420,240	(14,238,270)	(12,768,421)
<b>Voluntary &amp; Affordable Housing Balances</b>	(iii)							
- Voluntary Housing		(17,406)	(0)	2,670,707	2,674,368	-	(13,745)	(17,406)
- Affordable Housing		1,006,525	-	7,460	86,302	-	1,085,366	1,006,525
<b>Reserves created for specific purposes</b>	(iv)	28,596,746	1	281,359	703,918	(1,123,022)	27,896,283	28,596,746
<b>A. Net Capital Balances</b>		<b>23,318,513</b>	<b>(658,583)</b>	<b>52,357,152</b>	<b>50,883,638</b>	<b>1,297,218</b>	<b>22,483,634</b>	<b>23,318,513</b>
<b>Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)</b>	(v)						(6,981,701)	(7,969,481)
Interest in Associated Companies	(vi)						-	-
<b>B. Non Capital Balances</b>							<b>(6,981,701)</b>	<b>(7,969,481)</b>
<b>Total Other Balances</b>							<b>15,501,932</b>	<b>15,349,032</b>

**\*() Denotes Debit Balances**

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2017 €	2016 €
Net WIP & Preliminary Expenses (Note 2)	(2,323,095)	(2,685,708)
Net Capital Balances (Note 10)	22,483,634	23,318,513
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>20,160,539</b>	<b>20,632,806</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2017 €	2016 €
<b>Opening Balance @ 1 January</b>	20,632,806	16,592,684
<b>Expenditure</b>	53,105,026	48,332,811
<b>Income</b>		
- Grants	32,408,432	42,772,154
- Loans	-	-
- Other	18,927,108	8,287,929
<b>Total Income</b>	<b>51,335,540</b>	<b>51,060,083</b>
Net Revenue Transfers	1,297,218	1,312,850
<b>Closing Balance @ 31 December</b>	<b>20,160,538</b>	<b>20,632,806</b>

### 12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2017 Loan Annuity €	2017 Rented Equity €	2017 Total €	2016 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	19,008,302	1,519,632	20,527,934	21,946,759
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(18,163,581)	(1,370,822)	(19,534,403)	(21,438,699)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>844,721</b>	<b>148,810</b>	<b>993,531</b>	<b>508,060</b>

€

**NOTE: Cash on Hand relating to Redemptions and Relending**

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### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2017 Plant & Machinery €	2017 Materials €	2017 Total €	2016 Total €
Expenditure	(1,313,267)	(20,885)	(1,334,152)	(1,388,050)
Charged to Jobs	1,206,736	8,084	1,214,820	1,626,659
	<b>(106,531)</b>	<b>(12,801)</b>	<b>(119,332)</b>	238,609
Transfers from/(to) Reserves	-	-	-	(238,609)
<b>Surplus/(Deficit) for the Year</b>	<b>(106,531)</b>	<b>(12,801)</b>	<b>(119,332)</b>	-

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2017 Transfers from Reserves €	2017 Transfers to Reserves €	2017 €	2016 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(998,276)	(998,276)	-
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(82,560)	(82,560)	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	53,800	(1,351,018)	(1,297,218)	-
<b>Surplus/(Deficit) for Year</b>	<b>53,800</b>	<b>(2,431,855)</b>	<b>(2,378,055)</b>	-

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2017		2016	
		€	%	€	%
Grants & Subsidies	3	38,248,798	33%	44,091,012	37%
Contributions from other local authorities		7,887,586	7%	8,304,346	7%
Goods & Services	4	28,330,791	24%	26,677,636	22%
		<b>74,467,175</b>	<b>64%</b>	79,072,994	67%
Local Property Tax		15,973,317	14%	12,506,381	11%
Pension Related Deduction		-	0%	1,418,506	1%
Rates		25,820,849	22%	25,588,454	22%
<b>Total Income</b>		<b>116,261,341</b>	<b>100%</b>	118,586,335	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE						INCOME					NET (Over)/Under Budget 2017 €
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget		Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	
	2017 €	2017 €	2017 €	2017 €	2017 €		2017 €	2017 €	2017 €	2017 €	2017 €	
Housing & Building	11,956,759	539,675	12,496,434	12,218,532	(277,902)	12,355,605	-	12,355,605	12,623,679	(268,074)	(545,976)	
Roads Transportation & Safety	37,914,610	519,059	38,433,669	33,241,055	(5,192,614)	27,021,151	3,800	27,024,951	21,359,152	5,665,799	473,184	
Water Services	12,676,660	151,196	12,827,856	11,111,241	(1,716,615)	12,230,088	-	12,230,088	10,432,400	1,797,688	81,074	
Development Management	8,694,537	371,483	9,066,020	7,886,795	(1,179,225)	3,348,273	50,000	3,398,273	2,265,672	1,132,601	(46,624)	
Environmental Services	17,285,312	259,601	17,544,913	17,590,829	45,916	7,065,615	-	7,065,615	6,290,929	774,686	820,602	
Recreation & Amenity	8,545,051	33,287	8,578,338	8,133,813	(444,525)	3,732,701	-	3,732,701	3,465,340	267,361	(177,164)	
Agriculture, Education, Health & Welfare	2,235,761	3,214	2,238,975	3,022,680	783,705	1,126,987	-	1,126,987	1,807,835	(680,848)	102,857	
Miscellaneous Services	13,197,560	554,340	13,751,900	12,026,230	(1,725,670)	7,586,755	-	7,586,755	5,191,803	2,394,952	669,282	
<b>Total Divisions</b>	<b>112,506,250</b>	<b>2,431,855</b>	<b>114,938,105</b>	<b>105,231,175</b>	<b>(9,706,930)</b>	<b>74,467,175</b>	<b>53,800</b>	<b>74,520,975</b>	<b>63,436,811</b>	<b>11,084,164</b>	<b>1,377,234</b>	
Local Property Tax	-	-	-	-	-	15,973,317	-	15,973,317	15,973,316	1	1	
Pension Related Deduction	-	-	-	-	-	-	-	-	-	-	-	
Rates	-	-	-	-	-	25,820,849	-	25,820,849	25,821,048	(199)	(199)	
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-	
<b>(Deficit)/Surplus for Year</b>	<b>112,506,250</b>	<b>2,431,855</b>	<b>114,938,105</b>	<b>105,231,175</b>	<b>(9,706,930)</b>	<b>116,261,341</b>	<b>53,800</b>	<b>116,315,141</b>	<b>105,231,175</b>	<b>11,083,966</b>	<b>1,377,036</b>	

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2017

€

### 17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	1,377,036
(Increase)/Decrease in Stocks	15,796
(Increase)/Decrease in Trade Debtors	(1,405,525)
Increase/(Decrease) in Creditors Less than One Year	(192,230)
	<u>(204,923)</u>

### 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	1,252,929
Increase/(Decrease) in Reserves created for specific purposes	(700,462)
	<u>552,467</u>

### 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(1,469,849)
(Increase)/Decrease in Voluntary Housing Balances	3,661
(Increase)/Decrease in Affordable Housing Balances	78,842
	<u>(1,387,346)</u>

### 20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	2,921,660
Increase/(Decrease) in Mortgage Loans	(1,802,297)
Increase/(Decrease) in Asset/Grant Loans	(1,080,837)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,397,816)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(101,999)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	-
Increase/(Decrease) in Long Term Creditors - Deferred Income	-
	<u>(1,461,289)</u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2017

€

### 21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	(1,346,028)
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	987,779
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>(358,249)</u>

### 22. Analysis of Changes in Cash & Cash Equivalent

Increase/(Decrease) in Bank Investments	1,433,398
Increase/(Decrease) in Cash at Bank/Overdraft	(3,806,578)
Increase/(Decrease) in Cash in Transit	261,076
	<u>(2,112,104)</u>

# **APPENDICES**

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2017**

	2017 €	2016 €
<b>Payroll Expenses</b>		
Salary & Wages	34,933,250	34,495,021
Pensions (incl Gratuities)	8,330,245	8,583,453
Other costs	3,983,662	4,066,858
<b>Total</b>	<b>47,247,157</b>	<b>47,145,332</b>
<b>Operational Expenses</b>		
Purchase of Equipment	1,293,689	1,016,627
Repairs & Maintenance	1,003,937	884,697
Contract Payments	20,135,208	22,752,030
Agency services	2,185,054	2,419,830
Machinery Yard Charges incl Plant Hire	5,099,172	6,270,845
Purchase of Materials & Issues from Stores	4,370,291	5,800,819
Payment of Grants	6,516,886	5,885,091
Members Costs	507,102	441,778
Travelling & Subsistence Allowances	1,306,688	1,019,136
Consultancy & Professional Fees Payments	1,392,479	1,315,478
Energy / Utilities Costs	1,934,681	1,634,678
Other	6,129,943	5,685,443
<b>Total</b>	<b>51,875,130</b>	<b>55,126,452</b>
<b>Administration Expenses</b>		
Communication Expenses	763,862	523,028
Training	522,230	551,942
Printing & Stationery	440,819	425,117
Contributions to other Bodies	502,163	440,326
Other	1,358,857	1,131,130
<b>Total</b>	<b>3,587,931</b>	<b>3,071,543</b>
<b>Establishment Expenses</b>	-	
Rent & Rates	972,545	972,390
Other	1,399,705	1,666,144
<b>Total</b>	<b>2,372,250</b>	<b>2,638,534</b>
<b>Financial Expenses</b>	6,635,407	7,462,934
<b>Miscellaneous Expenses</b>	788,375	818,503
<b>Total Expenditure</b>	<b>112,506,250</b>	<b>116,263,298</b>

**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	4,260,145	278,551	6,987,133	-	7,265,684
A02	Housing Assessment, Allocation and Transfer	521,493	-	13,971	-	13,971
A03	Housing Rent and Tenant Purchase Administration	1,062,771	-	14,533	-	14,533
A04	Housing Community Development Support	363,725	-	7,721	-	7,721
A05	Administration of Homeless Service	747,578	661,388	271	-	661,659
A06	Support to Housing Capital & Affordable Prog.	867,142	206,050	27,543	-	233,593
A07	RAS Programme	3,245,905	2,577,038	799,262	-	3,376,300
A08	Housing Loans	729,271	146,808	567,353	-	714,161
A09	Housing Grants	506,724	-	6,697	-	6,697
A11	Agency & Recoupable Services	-	-	-	-	-
A12	HAP Programme	191,680	60,600	686	-	61,286
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>12,496,434</b>	<b>3,930,435</b>	<b>8,425,170</b>	<b>-</b>	<b>12,355,605</b>
Less Transfers to/from Reserves		539,675		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>11,956,759</b>		<b>8,425,170</b>		<b>12,355,605</b>

**SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	1,827,162	1,536,149	13,282	-	1,549,431
B02	NS Road - Maintenance and Improvement	2,465,018	1,954,317	21,701	-	1,976,018
B03	Regional Road - Maintenance and Improvement	8,131,480	6,847,649	56,784	-	6,904,433
B04	Local Road - Maintenance and Improvement	21,089,280	13,755,381	398,320	-	14,153,701
B05	Public Lighting	1,400,408	229,098	2,312	-	231,410
B06	Traffic Management Improvement	323,242	-	7,866	8,000	15,866
B07	Road Safety Engineering Improvement	365,153	236,713	4,164	-	240,877
B08	Road Safety Promotion/Education	106,198	5,492	2,475	1,272	9,239
B09	Maintenance & Management of Car Parking	869,413	-	793,894	-	793,894
B10	Support to Roads Capital Prog.	804,068	-	13,491	-	13,491
B11	Agency & Recoupable Services	1,052,247	241,882	894,709	-	1,136,591
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>38,433,669</b>	<b>24,806,681</b>	<b>2,208,998</b>	<b>9,272</b>	<b>27,024,951</b>
Less Transfers to/from Reserves		519,059		3,800		3,800
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>37,914,610</b>		<b>2,205,198</b>		<b>27,021,151</b>

**APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
C01 Operation and Maintenance of Water Supply	5,515,401	-	5,538,528	-	5,538,528
C02 Operation and Maintenance of Waste Water Treatment	1,867,855	-	1,895,263	-	1,895,263
C03 Collection of Water and Waste Water Charges	42,911	-	38,615	-	38,615
C04 Operation and Maintenance of Public Conveniences	365,603	-	6,864	-	6,864
C05 Admin of Group and Private Installations	3,553,832	3,170,134	87,232	-	3,257,366
C06 Support to Water Capital Programme	1,459,742	-	1,471,102	-	1,471,102
C07 Agency & Recoupable Services	22,512	-	22,350	-	22,350
C08 Local Authority Water and Sanitary Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>12,827,856</b>	<b>3,170,134</b>	<b>9,059,954</b>	<b>-</b>	<b>12,230,088</b>
Less Transfers to/from Reserves	151,196		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>12,676,660</b>		<b>9,059,954</b>		<b>12,230,088</b>

**SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
D01 Forward Planning	909,393	-	69,858	-	69,858
D02 Development Management	2,037,344	-	819,792	-	819,792
D03 Enforcement	469,478	-	22,878	-	22,878
D04 Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05 Tourism Development and Promotion	277,579	7,948	2,404	2,984	13,336
D06 Community and Enterprise Function	1,660,147	483,048	44,119	23,791	550,958
D07 Unfinished Housing Estates	350,486	-	3,538	-	3,538
D08 Building Control	451,986	-	11,231	-	11,231
D09 Economic Development and Promotion	2,207,618	1,354,101	199,962	7,000	1,561,063
D10 Property Management	-	-	-	-	-
D11 Heritage and Conservation Services	680,724	277,304	43,647	-	320,951
D12 Agency & Recoupable Services	21,265	-	24,668	-	24,668
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>9,066,020</b>	<b>2,122,401</b>	<b>1,242,097</b>	<b>33,775</b>	<b>3,398,273</b>
Less Transfers to/from Reserves	371,483		50,000		50,000
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>8,694,537</b>		<b>1,192,097</b>		<b>3,348,273</b>

**APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	113,544	54,735	-	-	54,735
E02	Op & Mtce of Recovery & Recycling Facilities	566,739	22,437	50,560	-	72,997
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	330,801	254,683	1,134	-	255,817
E05	Litter Management	974,203	126,188	27,666	-	153,854
E06	Street Cleaning	1,169,896	-	13,836	-	13,836
E07	Waste Regulations, Monitoring and Enforcement	415,606	-	42,410	-	42,410
E08	Waste Management Planning	165,399	20,000	4,769	-	24,769
E09	Maintenance and Upkeep of Burial Grounds	567,932	-	235,153	-	235,153
E10	Safety of Structures and Places	751,803	118,531	15,408	134,322	268,261
E11	Operation of Fire Service	11,020,438	18,848	971,479	4,605,606	5,595,933
E12	Fire Prevention	804,976	-	289,084	-	289,084
E13	Water Quality, Air and Noise Pollution	663,576	(6,745)	65,511	-	58,766
E14	Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>17,544,913</b>	<b>608,677</b>	<b>1,717,010</b>	<b>4,739,928</b>	<b>7,065,615</b>
Less Transfers to/from Reserves		259,601		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>17,285,312</b>		<b>1,717,010</b>		<b>7,065,615</b>

**SERVICE DIVISION F  
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	238,077	-	772	-	772
F02	Operation of Library and Archival Service	5,052,830	158,552	161,354	1,634,739	1,954,645
F03	Op, Mtce & Imp of Outdoor Leisure Areas	657,488	11,000	23,842	21,163	56,005
F04	Community Sport and Recreational Development	715,378	343,622	21,744	40,047	405,413
F05	Operation of Arts Programme	379,695	60,960	3,743	-	64,703
F06	Agency & Recoupable Services	1,534,870	1,239,760	11,403	-	1,251,163
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>8,578,338</b>	<b>1,813,894</b>	<b>222,858</b>	<b>1,695,949</b>	<b>3,732,701</b>
Less Transfers to/from Reserves		33,287		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>8,545,051</b>		<b>222,858</b>		<b>3,732,701</b>



**APPENDIX 2**  
**SERVICE DIVISION G**  
**AGRICULTURE, EDUCATION, HEALTH and WELFARE**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
G01 Land Drainage Costs	799,614	316,114	-	-	316,114
G02 Operation and Maintenance of Piers and Harbours	518,808	85,875	41,837	-	127,712
G03 Coastal Protection	218,925	154,500	2,466	-	156,966
G04 Veterinary Service	670,857	318,642	174,383	-	493,025
G05 Educational Support Services	30,771	16,270	600	16,300	33,170
G06 Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>2,238,975</b>	<b>891,401</b>	<b>219,286</b>	<b>16,300</b>	<b>1,126,987</b>
Less Transfers to/from Reserves	3,214		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>2,235,761</b>		<b>219,286</b>		<b>1,126,987</b>

**SERVICE DIVISION H**  
**MISCELLANEOUS SERVICES**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
H01 Profit/Loss Machinery Account	1,313,267	-	1,206,736	-	1,206,736
H02 Profit/Loss Stores Account	20,885	-	8,084	-	8,084
H03 Administration of Rates	5,934,936	626,912	321,206	-	948,118
H04 Franchise Costs	295,121	-	7,045	-	7,045
H05 Operation of Morgue and Coroner Expenses	488,316	-	-	180,000	180,000
H06 Weighbridges	14,018	-	724	-	724
H07 Operation of Markets and Casual Trading	213,347	-	167,121	-	167,121
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	1,384,864	-	7,394	-	7,394
H10 Motor Taxation	1,748,914	123,881	34,658	-	158,539
H11 Agency & Recoupable Services	2,338,232	154,382	3,536,250	1,212,362	4,902,994
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>13,751,900</b>	<b>905,175</b>	<b>5,289,218</b>	<b>1,392,362</b>	<b>7,586,755</b>
Less Transfers to/from Reserves	554,340		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>13,197,560</b>		<b>5,289,218</b>		<b>7,586,755</b>
<b>TOTAL ALL DIVISIONS</b>	<b>112,506,250</b>	<b>38,248,798</b>	<b>28,330,791</b>	<b>7,887,586</b>	<b>74,467,175</b>

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2017 €	2016 €
<b>Department of Housing, Planning, Community and Local Government</b>		
Road Grants	214,315	130,856
Housing Grants & Subsidies	3,943,360	3,328,208
Library Services	-	6,255
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	3,116,584	3,049,837
Environmental Protection/Conservation Grants	381,095	215,107
Miscellaneous	1,151,484	1,668,441
	<u>8,806,838</u>	<u>8,398,704</u>
<b>Other Departments and Bodies</b>		
Road Grants	24,688,344	32,098,965
Local Enterprise Office	1,354,101	923,777
Higher Education Grants	16,270	313,254
Community Employment Schemes	1,418,760	992,150
Civil Defence	85,000	87,028
Miscellaneous	1,879,485	1,277,134
	<u>29,441,960</u>	<u>35,692,308</u>
<b>Total</b>	<u><u>38,248,798</u></u>	<u><u>44,091,012</u></u>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2017	2016
	€	€
Rents from Houses	7,622,620	7,161,172
Housing Loans Interest & Charges	551,595	619,394
Domestic Water	-	-
Commercial Water	-	-
Irish Water	8,714,795	9,229,362
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	749,626	733,888
Parking Fines/Charges	788,490	750,825
Recreation & Amenity Activities	-	-
Library Fees/Fines	51,402	50,811
Agency Services	-	-
Pension Contributions	1,440,123	1,525,771
Property Rental & Leasing of Land	33,000	15,920
Landfill Charges	-	-
Fire Charges	944,663	777,133
NPPR	1,233,113	1,032,584
Misc. (Detail)	6,201,364	4,780,775
	<b>28,330,791</b>	<b>26,677,635</b>

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2017	2016
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	26,419,281	26,165,868
Purchase of Land	2,256,375	2,839,144
Purchase of Other Assets/Equipment	302,556	504,474
Professional & Consultancy Fees	6,342,314	7,693,152
Other	17,784,501	11,130,173
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>53,105,027</b>	<b>48,332,811</b>
Transfers to Revenue	53,800	20,000
<b>Total Expenditure (Incl Transfers) *</b>	<b>53,158,827</b>	<b>48,352,811</b>
<b>INCOME</b>		
<b>Grants and LPT</b>	32,408,432	42,772,155
<b>Non - Mortgage Loans</b>	-	0
<b>Other Income</b>		
(a) Development Contributions	1,252,929	-872,673
(b) Property Disposals		
- Land	-	0
- LA Housing	491,990	16,005
- Other property	-	0
(c) Purchase Tenant Annuities	33,221	40,382
(d) Car Parking	-	0
(e) Other	17,148,969	9,104,214
<b>Total Income (Net of Internal Transfers)</b>	<b>51,335,541</b>	<b>51,060,083</b>
Transfers from Revenue	1,351,018	1,332,850
<b>Total Income (Incl Transfers) *</b>	<b>52,686,559</b>	<b>52,392,933</b>
<b>Surplus\Deficit for year</b>	<b>(472,268)</b>	<b>4,040,122</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>20,632,806</b>	16,592,684
<b>Balance (Debit)\Credit @ 31 December</b>	<b>20,160,538</b>	<b>20,632,806</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2017	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2017
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	(3,543,287)	10,260,725	8,370,317	-	732,229	9,102,546	345,192	-	-	(4,356,274)
Road Transportation & Safety	(4,349,339)	19,216,931	17,555,742	-	90,543	17,646,285	250,000	-	-	(5,669,985)
Water Services	1,905,096	5,219,647	743,898	-	4,140,565	4,884,463	-	-	75,000	1,644,912
Development Management	8,077,344	3,801,965	3,519,150	-	1,898,644	5,417,794	215,000	50,800	229,451	10,086,824
Environmental Services	11,421,976	12,081,907	381,260	-	11,532,745	11,914,005	160,826	3,000	(396,162)	11,015,738
Recreation & Amenity	9,711,576	1,424,526	1,189,777	-	55,315	1,245,092	-	-	201,892	9,734,034
Agriculture, Education, Health & Welfare	(249,177)	666,695	618,288	-	401,026	1,019,314	-	-	-	103,442
Miscellaneous Services	(2,341,382)	432,631	30,000	-	76,041	106,041	380,000	-	(110,181)	(2,398,153)
<b>TOTAL</b>	<b>20,632,806</b>	<b>53,105,027</b>	<b>32,408,432</b>	<b>-</b>	<b>18,927,108</b>	<b>51,335,540</b>	<b>1,351,018</b>	<b>53,800</b>	<b>-</b>	<b>20,160,538</b>

Note: Mortgage-related transactions are excluded

**APPENDIX 7**  
**Summary of Major Revenue Collections for 2017**

A Debtor type	B Incoming arrears @ 1/1/2017	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2017 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	6,346,264	25,820,681	4,765,289	210,487	-	27,191,169	21,807,387	5,383,782	1,287,228	84%
Rents & Annuities	740,341	7,710,906	-	126,170	-	8,325,077	7,511,279	813,798	-	90%
Housing Loans	667,568	2,030,154	-	16	-	2,697,706	2,053,044	644,662	-	76%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements